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All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

ANNUAL FINANCIAL REPORT  
UPDATE DOCUMENT  
For The  
TOWN of Alexandria  
County of Jefferson  
For the Fiscal Year Ended 12/31/2017

\*\*\*\*\*

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. \*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\*

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\*

State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236

TOWN OF Alexandria

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (B) GENERAL TOWN-OUTSIDE VG
- (DA) HIGHWAY-TOWN-WIDE
- (DB) HIGHWAY-PART-TOWN
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (SL) LIGHTING
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (TE) PRIVATE PURPOSE TRUST
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   | 10,079         | A200    | 551,277        |
| Petty Cash   | 270            | A210    | 270            |
| <b>TOTAL Cash</b>                                      | <b>10,349</b>  |         | <b>551,547</b> |
| Accounts Receivable                                    | 88,373         | A380    | 52,999         |
| <b>TOTAL Other Receivables (net)</b>                   | <b>88,373</b>  |         | <b>52,999</b>  |
| Due From Other Funds                                   | 507,079        | A391    | 142,614        |
| <b>TOTAL Due From Other Funds</b>                      | <b>507,079</b> |         | <b>142,614</b> |
| Prepaid Expenses                                       | 98,262         | A480    | 52,221         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>98,262</b>  |         | <b>52,221</b>  |
| Miscellaneous Current Assets                           | 2,162          | A489    | 2,162          |
| <b>TOTAL Other</b>                                     | <b>2,162</b>   |         | <b>2,162</b>   |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>706,225</b> |         | <b>801,543</b> |

These financial statements have not been audited or reviewed,  
and no person provides any assurance on them.

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| Accounts Payable  | 85,175         | A600    | 83,019         |
| <b>TOTAL Accounts Payable</b>                               | <b>85,175</b>  |         | <b>83,019</b>  |
| <b>TOTAL Liabilities</b>                                    | <b>85,175</b>  |         | <b>83,019</b>  |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 98,262         | A806    | 52,999         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>98,262</b>  |         | <b>52,999</b>  |
| Unassigned Fund Balance                                     | 522,788        | A917    | 665,525        |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>522,788</b> |         | <b>665,525</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>621,050</b> |         | <b>718,524</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>706,225</b> |         | <b>801,543</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

| Code Description  | 2016             | EdpCode | 2017             |
|---|------------------|---------|------------------|
| <b>Revenues</b>   |                  |         |                  |
| Real Property Taxes                                     | 464,049          | A1001   | 466,229          |
| <b>TOTAL Real Property Taxes</b>                        | <b>464,049</b>   |         | <b>466,229</b>   |
| Other Payments In Lieu of Taxes                         | 15,653           | A1081   | 16,018           |
| Interest & Penalties On Real Prop Taxes                 | 2,625            | A1090   | 1,740            |
| <b>TOTAL Real Property Tax Items</b>                    | <b>18,278</b>    |         | <b>17,758</b>    |
| Tax On Hotel Room Occupancy                             | 127,595          | A1113   | 99,364           |
| Non Prop Tax Dist By County                             | 520,700          | A1120   | 535,215          |
| Franchises  | 7,036            | A1170   | 6,387            |
| <b>TOTAL Non Property Tax Items</b>                     | <b>655,331</b>   |         | <b>640,966</b>   |
| Clerk Fees  | 6,371            | A1255   | 8,084            |
| Special Recreational Facility Charges                   | 87,125           | A2025   | 55,715           |
| Refuse & Garbage Charges                                | 90,814           | A2130   | 91,264           |
| <b>TOTAL Departmental Income</b>                        | <b>184,310</b>   |         | <b>155,063</b>   |
| Interest And Earnings                                   | 5                | A2401   | 212              |
| <b>TOTAL Use of Money And Property</b>                  | <b>5</b>         |         | <b>212</b>       |
| Fines And Forfeited Bail                                | 119,705          | A2610   | 102,558          |
| <b>TOTAL Fines And Forfeitures</b>                      | <b>119,705</b>   |         | <b>102,558</b>   |
| Sales of Scrap & Excess Materials                       | 495              | A2650   | 1,652            |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>495</b>       |         | <b>1,652</b>     |
| Refunds of Prior Year's Expenditures                    | 10,884           | A2701   |                  |
| Unclassified (specify)                                  | 16,742           | A2770   | 1,032            |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>27,626</b>    |         | <b>1,032</b>     |
| St Aid, Revenue Sharing                                 | 14,765           | A3001   | 14,765           |
| St Aid, Mortgage Tax                                    | 89,011           | A3005   | 77,754           |
| <b>TOTAL State Aid</b>                                  | <b>103,776</b>   |         | <b>92,519</b>    |
| <b>TOTAL Revenues</b>                                   | <b>1,573,575</b> |         | <b>1,477,989</b> |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>1,573,575</b> |         | <b>1,477,989</b> |

These financial statements have not been audited or reviewed,  
and no person provides any assurance on them.

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

| Code Description                       | 2016          | EdpCode | 2017          |
|--|---------------|---------|---------------|
| <b>Expenditures</b>                    |               |         |               |
| Legislative Board, Pers Serv           | 11,956        | A10101  | 12,200        |
| Legislative Board, Contr Expend        | 540           | A10104  | 4,115         |
| <b>TOTAL Legislative Board</b>         | <b>12,496</b> |         | <b>16,315</b> |
| Municipal Court, Pers Serv             | 69,282        | A11101  | 72,095        |
| Municipal Court, Equip & Cap Outlay    |               | A11102  | 200           |
| Municipal Court, Contr Expend          | 6,279         | A11104  | 5,816         |
| <b>TOTAL Municipal Court</b>           | <b>75,561</b> |         | <b>78,111</b> |
| Supervisor,pers Serv                   | 40,948        | A12201  | 43,800        |
| Supervisor,equip & Cap Outlay          | 700           | A12202  | 500           |
| Supervisor,contr Expend                | 3,348         | A12204  | 2,983         |
| <b>TOTAL Supervisor</b>                | <b>44,996</b> |         | <b>47,283</b> |
| Auditor, Contr Expend                  | 13,200        | A13204  | 14,000        |
| <b>TOTAL Auditor</b>                   | <b>13,200</b> |         | <b>14,000</b> |
| Tax Collection,pers Serv               | 8,000         | A13301  | 8,160         |
| Tax Collection,contr Expend            | 1,092         | A13304  | 2,061         |
| <b>TOTAL Tax Collection</b>            | <b>9,092</b>  |         | <b>10,221</b> |
| Budget, Contr Expend                   | 7,989         | A13404  | 6,500         |
| <b>TOTAL Budget</b>                    | <b>7,989</b>  |         | <b>6,500</b>  |
| Assessment, Pers Serv                  | 48,849        | A13551  | 49,825        |
| Assessment, Contr Expend               | 16,710        | A13554  | 14,417        |
| <b>TOTAL Assessment</b>                | <b>65,559</b> |         | <b>64,242</b> |
| Clerk,pers Serv                        | 56,943        | A14101  | 61,939        |
| Clerk,equip & Cap Outlay               | 3,000         | A14102  |               |
| Clerk,contr Expend                     | 5,338         | A14104  | 5,781         |
| <b>TOTAL Clerk</b>                     | <b>65,281</b> |         | <b>67,720</b> |
| Law, Pers Serv                         | 45,000        | A14201  |               |
| Law, Contr Expend                      | 24,087        | A14204  | 40,403        |
| <b>TOTAL Law</b>                       | <b>69,087</b> |         | <b>40,403</b> |
| Personnel, Contr Expend                | 18,481        | A14304  | 22,000        |
| <b>TOTAL Personnel</b>                 | <b>18,481</b> |         | <b>22,000</b> |
| Engineer, Contr Expend                 | 1,374         | A14404  |               |
| <b>TOTAL Engineer</b>                  | <b>1,374</b>  |         | <b>0</b>      |
| Public Works Admin, Pers Serv          | 16,153        | A14901  | 16,709        |
| Public Works Admin, Equip & Cap Outlay |               | A14902  | 37,622        |
| Public Works Admin, Contr Expend       | 4,160         | A14904  | 6,873         |
| <b>TOTAL Public Works Admin</b>        | <b>20,313</b> |         | <b>61,204</b> |
| Buildings, Pers Serv                   | 40            | A16201  |               |
| Buildings, Equip & Cap Outlay          | 5,399         | A16202  | 1,180         |
| Buildings, Contr Expend                | 49,806        | A16204  | 23,690        |
| <b>TOTAL Buildings</b>                 | <b>55,245</b> |         | <b>24,870</b> |
| Central Print & Mail,contr Expend      | 15,188        | A16704  | 12,863        |
| <b>TOTAL Central Print &amp; Mail</b>  | <b>15,188</b> |         | <b>12,863</b> |
| Central Data Process, Contr Expend     |               | A16804  | 3,873         |
| <b>TOTAL Central Data Process</b>      | <b>0</b>      |         | <b>3,873</b>  |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

| Code Description                                 | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Expenditures</b>                              |                |         |                |
| Unallocated Insurance, Contr Expend              | 45,878         | A19104  | 46,380         |
| <b>TOTAL Unallocated Insurance</b>               | <b>45,878</b>  |         | <b>46,380</b>  |
| Municipal Assn Dues, Contr Expend                | 1,100          | A19204  | 1,100          |
| <b>TOTAL Municipal Assn Dues</b>                 | <b>1,100</b>   |         | <b>1,100</b>   |
| Taxes & Assess On Munic Prop, Contr Expend       |                | A19504  | 24             |
| <b>TOTAL Taxes &amp; Assess On Munic Prop</b>    | <b>0</b>       |         | <b>24</b>      |
| Paymt To Treas To Reduce Taxes,contr Expen       | 20,423         | A19724  | 17,163         |
| <b>TOTAL Paymt To Treas To Reduce Taxes</b>      | <b>20,423</b>  |         | <b>17,163</b>  |
| <b>TOTAL General Government Support</b>          | <b>541,263</b> |         | <b>534,272</b> |
| Street Admin, Pers Serv                          | 59,047         | A50101  | 60,228         |
| Street Admin, Equip & Cap Outlay                 |                | A50102  |                |
| Street Admin, Contr Expend                       | 8,212          | A50104  | 8,373          |
| <b>TOTAL Street Admin</b>                        | <b>67,259</b>  |         | <b>68,601</b>  |
| Garage, Contr Expend                             | 54,093         | A51324  | 21,685         |
| <b>TOTAL Garage</b>                              | <b>54,093</b>  |         | <b>21,685</b>  |
| <b>TOTAL Transportation</b>                      | <b>121,352</b> |         | <b>90,286</b>  |
| Publicity, Pers Serv                             | 2,886          | A64101  | 2,950          |
| Publicity, Contr Expend                          | 90,057         | A64104  | 91,287         |
| <b>TOTAL Publicity</b>                           | <b>92,943</b>  |         | <b>94,237</b>  |
| Veterans Service, Contr Expend                   | 1,000          | A65104  | 1,000          |
| <b>TOTAL Veterans Service</b>                    | <b>1,000</b>   |         | <b>1,000</b>   |
| <b>TOTAL Economic Assistance And Opportunity</b> | <b>93,943</b>  |         | <b>95,237</b>  |
| Playgr & Rec Centers, Pers Serv                  | 49,681         | A71401  | 51,012         |
| Playgr & Rec Centers, Equip & Cap Outlay         |                | A71402  | 12,275         |
| Playgr & Rec Centers, Contr Expend               | 56,341         | A71404  | 53,150         |
| <b>TOTAL Playgr &amp; Rec Centers</b>            | <b>106,022</b> |         | <b>116,437</b> |
| Historian, Pers Serv                             | 4,684          | A75101  | 4,775          |
| Historian, Equip & Cap Outlay                    | 300            | A75102  |                |
| Historian, Contr Expend                          | 259            | A75104  | 195            |
| <b>TOTAL Historian</b>                           | <b>5,243</b>   |         | <b>4,970</b>   |
| Historical Property, Equip & Cap Outlay          |                | A75202  |                |
| Historical Property, Contr Expend                | 1,047          | A75204  | 1,000          |
| <b>TOTAL Historical Property</b>                 | <b>1,047</b>   |         | <b>1,000</b>   |
| <b>TOTAL Culture And Recreation</b>              | <b>112,312</b> |         | <b>122,407</b> |
| Refuse & Garbage, Pers Serv                      | 43,792         | A81601  | 38,095         |
| Refuse & Garbage, Contr Expend                   | 58,409         | A81604  | 62,693         |
| <b>TOTAL Refuse &amp; Garbage</b>                | <b>102,201</b> |         | <b>100,788</b> |
| Comm Beautification, Contr Expend                | 4,024          | A85104  | 3,632          |
| <b>TOTAL Comm Beautification</b>                 | <b>4,024</b>   |         | <b>3,632</b>   |
| Cemetery, Pers Serv                              |                | A88101  | 10,340         |
| Cemetery, Contr Expend                           | 10,953         | A88104  | 19,939         |
| <b>TOTAL Cemetery</b>                            | <b>10,953</b>  |         | <b>30,279</b>  |
| <b>TOTAL Home And Community Services</b>         | <b>117,178</b> |         | <b>134,699</b> |
| State Retirement System                          | 66,361         | A90108  | 53,847         |
| Social Security, Employer Cont                   | 34,332         | A90308  | 32,883         |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

| Code Description                                | 2016             | EdpCode | 2017             |
|---|------------------|---------|------------------|
| <b>Expenditures</b>                             |                  |         |                  |
| Worker's Compensation, Empl Bnfts               | 130,172          | A90408  | 130,172          |
| Unemployment Insurance, Empl Bnfts              | 4,462            | A90508  | 3,684            |
| Hospital & Medical (dental) Ins, Empl Bnft      | 103,237          | A90608  | 118,273          |
| <b>TOTAL Employee Benefits</b>                  | <b>338,564</b>   |         | <b>338,859</b>   |
| Debt Principal, Serial Bonds                    | 77,967           | A97106  | 41,000           |
| Debt Principal, Bond Anticipation Notes         | 6,000            | A97306  |                  |
| <b>TOTAL Debt Principal</b>                     | <b>83,967</b>    |         | <b>41,000</b>    |
| Debt Interest, Serial Bonds                     | 24,274           | A97107  | 22,327           |
| <b>TOTAL Debt Interest</b>                      | <b>24,274</b>    |         | <b>22,327</b>    |
| <b>TOTAL Expenditures</b>                       | <b>1,432,853</b> |         | <b>1,379,087</b> |
| Transfers, Capital Projects Fund                |                  | A99509  | 1,428            |
| <b>TOTAL Operating Transfers</b>                | <b>0</b>         |         | <b>1,428</b>     |
| <b>TOTAL Other Uses</b>                         | <b>0</b>         |         | <b>1,428</b>     |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>1,432,853</b> |         | <b>1,380,515</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016           | EdpCode      | 2017           |
|--|----------------|--------------|----------------|
| <b>Analysis of Changes in Fund Balance</b> |                |              |                |
| <b>Fund Balance - Beginning of Year</b>    | <b>480,328</b> | <b>A8021</b> | <b>621,050</b> |
| Prior Period Adj -Decrease In Fund Balance |                | A8015        |                |
| <b>Restated Fund Balance - Beg of Year</b> | <b>480,328</b> | <b>A8022</b> | <b>621,050</b> |
| ADD - REVENUES AND OTHER SOURCES           | 1,573,575      |              | 1,477,989      |
| DEDUCT - EXPENDITURES AND OTHER USES       | 1,432,853      |              | 1,380,515      |
| <b>Fund Balance - End of Year</b>          | <b>621,050</b> | <b>A8029</b> | <b>718,524</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

| Code Description                                  | 2017             | EdpCode | 2018             |
|---|------------------|---------|------------------|
| <b>Estimated Revenues</b>                         |                  |         |                  |
| Est Rev - Real Property Tax Items                 | 483,049          | A1099N  | 492,500          |
| Est Rev - Non Property Tax Items                  | 601,427          | A1199N  | 609,500          |
| Est Rev - Departmental Income                     | 197,000          | A1299N  | 196,500          |
| Est Rev - Fines And Forfeitures                   | 112,000          | A2649N  | 106,375          |
| Est Rev - Sale of Prop And Comp For Loss          |                  | A2699N  | 1,500            |
| Est Rev - State Aid                               | 114,500          | A3099N  | 104,500          |
| <b>TOTAL Estimated Revenues</b>                   | <b>1,507,976</b> |         | <b>1,510,875</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>1,507,976</b> |         | <b>1,510,875</b> |

These financial statements have not been audited or reviewed,  
and no person provides any assurance on them.

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

| Code Description                           | 2017             | EdpCode | 2018             |
|--|------------------|---------|------------------|
| <b>Appropriations</b>                      |                  |         |                  |
| App - General Government Support           | 706,571          | A1999N  | 583,584          |
| App - Transportation                       | 115,128          | A5999N  | 102,653          |
| App - Economic Assistance And Opportunity  | 90,676           | A6999N  | 90,494           |
| App - Culture And Recreation               | 166,175          | A7999N  | 177,426          |
| App - Home And Community Services          | 140,911          | A8999N  | 160,242          |
| App - Employee Benefits                    | 214,060          | A9199N  | 353,573          |
| App - Debt Service                         | 74,455           | A9899N  | 42,903           |
| <b>TOTAL Appropriations</b>                | <b>1,507,976</b> |         | <b>1,510,875</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>1,507,976</b> |         | <b>1,510,875</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| Code Description                                       | 2016          | EdpCode | 2017          |
|--|---------------|---------|---------------|
| <b>Assets</b>  |               |         |               |
| Cash   | 68,342        | B200    | 18,912        |
| Petty Cash   | 25            | B210    | 25            |
| <b>TOTAL Cash</b>                                      | <b>68,367</b> |         | <b>18,937</b> |
| Accounts Receivable                                    | 324           | B380    | 34,165        |
| <b>TOTAL Other Receivables (net)</b>                   | <b>324</b>    |         | <b>34,165</b> |
| Due From Other Funds                                   | 923           | B391    |               |
| <b>TOTAL Due From Other Funds</b>                      | <b>923</b>    |         | <b>0</b>      |
| Prepaid Expenses                                       | 2,980         | B480    |               |
| <b>TOTAL Prepaid Expenses</b>                          | <b>2,980</b>  |         | <b>0</b>      |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>72,594</b> |         | <b>53,102</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(B) GENERAL TOWN-OUTSIDE VG

Balance Sheet

| Code Description  | 2016          | EdpCode | 2017          |
|---|---------------|---------|---------------|
| Accounts Payable  | 85            | B600    | 60            |
| <b>TOTAL Accounts Payable</b>                               | <b>85</b>     |         | <b>60</b>     |
| Due To Other Funds  | 20,617        | B630    |               |
| <b>TOTAL Due To Other Funds</b>                             | <b>20,617</b> |         | <b>0</b>      |
| <b>TOTAL Liabilities</b>                                    | <b>20,702</b> |         | <b>60</b>     |
| <b>Fund Balance</b>   |               |         |               |
| Not in Spendable Form                                       | 2,980         | B806    |               |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>2,980</b>  |         | <b>0</b>      |
| Assigned Unappropriated Fund Balance                        | 48,912        | B915    | 53,042        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>48,912</b> |         | <b>53,042</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>51,892</b> |         | <b>53,042</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>72,594</b> |         | <b>53,102</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description                               | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Revenues</b>                                |                |         |                |
| Sales Tax (from County)                        | 91,360         | B1120   | 84,167         |
| <b>TOTAL Non Property Tax Items</b>            | <b>91,360</b>  |         | <b>84,167</b>  |
| Zoning Fees                                    | 10,049         | B2110   | 13,605         |
| <b>TOTAL Departmental Income</b>               | <b>10,049</b>  |         | <b>13,605</b>  |
| Youth Recreation Services, Other Govts         | 31,159         | B2350   | 4,977          |
| <b>TOTAL Intergovernmental Charges</b>         | <b>31,159</b>  |         | <b>4,977</b>   |
| Unclassified (specify)                         |                | B2770   | 20             |
| <b>TOTAL Miscellaneous Local Sources</b>       | <b>0</b>       |         | <b>20</b>      |
| <b>TOTAL Revenues</b>                          | <b>132,568</b> |         | <b>102,769</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>132,568</b> |         | <b>102,769</b> |

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(B) GENERAL TOWN-OUTSIDE VG

Results of Operation

| Code Description                                 | 2016          | EdpCode | 2017           |
|--|---------------|---------|----------------|
| <b>Expenditures</b>                              |               |         |                |
| Public Health, Pers Serv                         | 2,163         | B40101  | 2,200          |
| <b>TOTAL Public Health</b>                       | <b>2,163</b>  |         | <b>2,200</b>   |
| <b>TOTAL Health</b>                              | <b>2,163</b>  |         | <b>2,200</b>   |
| Street Lighting, Contr Expend                    | 272           | B51824  | 275            |
| <b>TOTAL Street Lighting</b>                     | <b>272</b>    |         | <b>275</b>     |
| <b>TOTAL Transportation</b>                      | <b>272</b>    |         | <b>275</b>     |
| Programs For Aging, Contr Expend                 | 1,745         | B67724  | 1,120          |
| <b>TOTAL Programs For Aging</b>                  | <b>1,745</b>  |         | <b>1,120</b>   |
| <b>TOTAL Economic Assistance And Opportunity</b> | <b>1,745</b>  |         | <b>1,120</b>   |
| Youth Prog, Pers Serv                            | 28,166        | B73101  | 30,080         |
| Youth Prog, Contr Expend                         | 25,009        | B73104  | 26,098         |
| <b>TOTAL Youth Prog</b>                          | <b>53,175</b> |         | <b>56,178</b>  |
| Library, Contr Expend                            | 15,000        | B74104  | 15,000         |
| <b>TOTAL Library</b>                             | <b>15,000</b> |         | <b>15,000</b>  |
| <b>TOTAL Culture And Recreation</b>              | <b>68,175</b> |         | <b>71,178</b>  |
| Zoning, Pers Serv                                | 14,433        | B80101  | 15,517         |
| Zoning, Contr Expend                             | 1,637         | B80104  | 1,057          |
| <b>TOTAL Zoning</b>                              | <b>16,070</b> |         | <b>16,574</b>  |
| Planning, Pers Serv                              | 2,200         | B80201  | 2,500          |
| Planning, Contr Expend                           | 429           | B80204  | 498            |
| <b>TOTAL Planning</b>                            | <b>2,629</b>  |         | <b>2,998</b>   |
| <b>TOTAL Home And Community Services</b>         | <b>18,699</b> |         | <b>19,572</b>  |
| State Retirement, Empl Bnfts                     |               | B90108  | 2,980          |
| Social Security , Empl Bnfts                     | 3,612         | B90308  | 3,390          |
| Unemployment Insurance, Empl Bnfts               | 1,343         | B90508  | 904            |
| Hospital & Medical (dental) Ins, Empl Bnft       |               | B90608  |                |
| <b>TOTAL Employee Benefits</b>                   | <b>4,955</b>  |         | <b>7,274</b>   |
| <b>TOTAL Expenditures</b>                        | <b>96,009</b> |         | <b>101,619</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b>  | <b>96,009</b> |         | <b>101,619</b> |

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TOWN OF Alexandria  
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(B) GENERAL TOWN-OUTSIDE VG

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016          | EdpCode      | 2017          |
|--|---------------|--------------|---------------|
| <b>Analysis of Changes in Fund Balance</b> |               |              |               |
| <b>Fund Balance - Beginning of Year</b>    | <b>15,333</b> | <b>B8021</b> | <b>51,892</b> |
| Prior Period Adj -Increase In Fund Balance |               | B8012        |               |
| <b>Restated Fund Balance - Beg of Year</b> | <b>15,333</b> | <b>B8022</b> | <b>51,892</b> |
| ADD - REVENUES AND OTHER SOURCES           | 132,568       |              | 102,769       |
| DEDUCT - EXPENDITURES AND OTHER USES       | 96,009        |              | 101,619       |
| <b>Fund Balance - End of Year</b>          | <b>51,892</b> | <b>B8029</b> | <b>53,042</b> |

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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Code Description                                  | 2017          | EdpCode | 2018          |
|---|---------------|---------|---------------|
| <b>Estimated Revenues</b>                         |               |         |               |
| Est Rev - Non Property Tax Items                  | 51,472        | B1199N  | 65,512        |
| Est Rev - Departmental Income                     | 7,500         | B1299N  | 9,500         |
| Est Rev - Intergovernmental Charges               | 20,550        | B2399N  | 13,550        |
| <b>TOTAL Estimated Revenues</b>                   | <b>79,522</b> |         | <b>88,562</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>79,522</b> |         | <b>88,562</b> |

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TOWN OF Alexandria  
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(B) GENERAL TOWN-OUTSIDE VG

Budget Summary

| Code Description                           | 2017          | EdpCode | 2018          |
|--|---------------|---------|---------------|
| <b>Appropriations</b>                      |               |         |               |
| App - Health                               | 2,200         | B4999N  | 2,234         |
| App - Transportation                       | 320           | B5999N  | 320           |
| App - Economic Assistance And Opportunity  | 5,120         | B6999N  | 5,120         |
| App - Culture And Recreation               | 41,000        | B7999N  | 54,500        |
| App - Home And Community Services          | 23,850        | B8999N  | 22,741        |
| App - Employee Benefits                    | 7,032         | B9199N  | 3,647         |
| <b>TOTAL Appropriations</b>                | <b>79,522</b> |         | <b>88,562</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>79,522</b> |         | <b>88,562</b> |

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TOWN OF Alexandria  
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   | 250,045        | DA200   | 339,340        |
| Cash In Time Deposits                                  | 2,318          | DA201   | 2,321          |
| <b>TOTAL Cash</b>                                      | <b>252,363</b> |         | <b>341,661</b> |
| Accounts Receivable                                    | 456,991        | DA380   | 404,246        |
| <b>TOTAL Other Receivables (net)</b>                   | <b>456,991</b> |         | <b>404,246</b> |
| Due From Other Funds                                   | 35,603         | DA391   | 116,393        |
| <b>TOTAL Due From Other Funds</b>                      | <b>35,603</b>  |         | <b>116,393</b> |
| Prepaid Expenses                                       | 27,534         | DA480   | 22,547         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>27,534</b>  |         | <b>22,547</b>  |
| Cash Special Reserves                                  | 23,917         | DA230   | 23,917         |
| <b>TOTAL Restricted Assets</b>                         | <b>23,917</b>  |         | <b>23,917</b>  |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>796,408</b> |         | <b>908,764</b> |

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TOWN OF Alexandria  
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For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| Accounts Payable  | 271,156        | DA600   | 129,808        |
| <b>TOTAL Accounts Payable</b>                               | <b>271,156</b> |         | <b>129,808</b> |
| Accrued Liabilities   | 1,668          | DA601   | 830            |
| <b>TOTAL Accrued Liabilities</b>                            | <b>1,668</b>   |         | <b>830</b>     |
| <b>TOTAL Liabilities</b>                                    | <b>272,824</b> |         | <b>130,638</b> |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 27,534         | DA806   | 22,547         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>27,534</b>  |         | <b>22,547</b>  |
| Capital Reserve   | 23,917         | DA878   | 23,917         |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>23,917</b>  |         | <b>23,917</b>  |
| Assigned Unappropriated Fund Balance                        | 472,133        | DA915   | 731,662        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>472,133</b> |         | <b>731,662</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>523,584</b> |         | <b>778,126</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>796,408</b> |         | <b>908,764</b> |

TOWN OF Alexandria  
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description  | 2016           | EdpCode | 2017             |
|---|----------------|---------|------------------|
| <b>Revenues</b>   |                |         |                  |
| Sales Tax (from County)                                 | 641,452        | DA1120  | 689,452          |
| <b>TOTAL Non Property Tax Items</b>                     | <b>641,452</b> |         | <b>689,452</b>   |
| Transportation Services, Other Govts                    | 279,569        | DA2300  | 324,884          |
| <b>TOTAL Intergovernmental Charges</b>                  | <b>279,569</b> |         | <b>324,884</b>   |
| Interest And Earnings                                   | 3              | DA2401  | 3                |
| <b>TOTAL Use of Money And Property</b>                  | <b>3</b>       |         | <b>3</b>         |
| Sales of Scrap & Excess Materials                       | 52,412         | DA2650  | 44,174           |
| <b>TOTAL Sale of Property And Compensation For Loss</b> | <b>52,412</b>  |         | <b>44,174</b>    |
| Refunds of Prior Year's Expenditures                    | 1,021          | DA2701  | 484              |
| <b>TOTAL Miscellaneous Local Sources</b>                | <b>1,021</b>   |         | <b>484</b>       |
| <b>TOTAL Revenues</b>                                   | <b>974,457</b> |         | <b>1,058,997</b> |
| Interfund Transfers                                     |                | DA5031  | 9,504            |
| <b>TOTAL Interfund Transfers</b>                        | <b>0</b>       |         | <b>9,504</b>     |
| <b>TOTAL Other Sources</b>                              | <b>0</b>       |         | <b>9,504</b>     |
| <b>TOTAL Detail Revenues And Other Sources</b>          | <b>974,457</b> |         | <b>1,068,501</b> |

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description                                | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Administration-Contractual                      |                | DA17104 | 5,835          |
| Additional Description Legal CE                 |                |         |                |
| <b>TOTAL Administration-Contractual</b>         | <b>0</b>       |         | <b>5,835</b>   |
| <b>TOTAL General Government Support</b>         | <b>0</b>       |         | <b>5,835</b>   |
| Machinery, Pers Serv                            | 135,070        | DA51301 | 83,001         |
| Machinery, Equip & Cap Outlay                   | 228,025        | DA51302 | 113,105        |
| Machinery, Contr Expend                         | 166,403        | DA51304 | 131,427        |
| <b>TOTAL Machinery</b>                          | <b>529,498</b> |         | <b>327,533</b> |
| Brush And Weeds, Pers Serv                      |                | DA51401 | 18,998         |
| <b>TOTAL Brush And Weeds</b>                    | <b>0</b>       |         | <b>18,998</b>  |
| Snow Removal, Pers Serv                         | 41,400         | DA51421 | 58,320         |
| Snow Removal, Contr Expend                      | 192,201        | DA51424 | 159,818        |
| <b>TOTAL Snow Removal</b>                       | <b>233,601</b> |         | <b>218,138</b> |
| Services Other Govts, Pers Serv                 | 30,814         | DA51481 | 67,157         |
| Services Other Govts, Contr Expend              |                | DA51484 | 1,013          |
| <b>TOTAL Services Other Govts</b>               | <b>30,814</b>  |         | <b>68,170</b>  |
| <b>TOTAL Transportation</b>                     | <b>793,913</b> |         | <b>632,839</b> |
| State Retirement, Empl Bnfts                    | 40,837         | DA90108 | 27,534         |
| Social Security , Empl Bnfts                    | 15,051         | DA90308 | 16,914         |
| Unemployment Insurance, Empl Bnfts              | 4,944          | DA90508 | 2,483          |
| Hospital & Medical (dental) Ins, Empl Bnft      | 67,674         | DA90608 | 67,973         |
| <b>TOTAL Employee Benefits</b>                  | <b>128,506</b> |         | <b>114,904</b> |
| Debt Principal, Installment Bonds               | 40,000         | DA97206 | 40,000         |
| Debt Principal, Install Purch. Debt             | 14,740         | DA97856 | 15,358         |
| <b>TOTAL Debt Principal</b>                     | <b>54,740</b>  |         | <b>55,358</b>  |
| Debt Interest, Installment Bonds                | 6,068          | DA97207 | 3,011          |
| Debt Interest, Install. Purch Debt              | 2,630          | DA97857 | 2,012          |
| <b>TOTAL Debt Interest</b>                      | <b>8,698</b>   |         | <b>5,023</b>   |
| <b>TOTAL Expenditures</b>                       | <b>985,857</b> |         | <b>813,959</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>985,857</b> |         | <b>813,959</b> |

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TOWN OF Alexandria  
Annual Update Document  
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(DA) HIGHWAY-TOWN-WIDE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016           | EdpCode       | 2017           |
|--|----------------|---------------|----------------|
| <b>Analysis of Changes in Fund Balance</b> |                |               |                |
| <b>Fund Balance - Beginning of Year</b>    | <b>534,984</b> | <b>DA8021</b> | <b>523,584</b> |
| Prior Period Adj -Decrease In Fund Balance |                | DA8015        |                |
| <b>Restated Fund Balance - Beg of Year</b> | <b>534,984</b> | <b>DA8022</b> | <b>523,584</b> |
| ADD - REVENUES AND OTHER SOURCES           | 974,457        |               | 1,068,501      |
| DEDUCT - EXPENDITURES AND OTHER USES       | 985,857        |               | 813,959        |
| <b>Fund Balance - End of Year</b>          | <b>523,584</b> | <b>DA8029</b> | <b>778,126</b> |

TOWN OF Alexandria  
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                                  | 2017             | EdpCode | 2018           |
|---|------------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                  |         |                |
| Est Rev - Non Property Tax Items                  | 689,452          | DA1199N | 633,239        |
| Est Rev - Intergovernmental Charges               | 284,500          | DA2399N | 284,500        |
| Est Rev - Sale of Prop And Comp For Loss          | 37,500           | DA2699N | 5,000          |
| Est Rev - Miscellaneous Local Sources             |                  | DA2799N | 4,966          |
| <b>TOTAL Estimated Revenues</b>                   | <b>1,011,452</b> |         | <b>927,705</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>1,011,452</b> |         | <b>927,705</b> |

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description                           | 2017             | EdpCode | 2018           |
|--|------------------|---------|----------------|
| <b>Appropriations</b>                      |                  |         |                |
| App - Transportation                       | 743,939          | DA5999N | 657,356        |
| App - Employee Benefits                    | 161,342          | DA9199N | 135,411        |
| App - Debt Service                         | 106,171          | DA9899N | 134,938        |
| <b>TOTAL Appropriations</b>                | <b>1,011,452</b> |         | <b>927,705</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>1,011,452</b> |         | <b>927,705</b> |

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TOWN OF Alexandria  
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Assets</b>  |                |         |                |
| Cash   |                | DB200   |                |
| Cash In Time Deposits                                  | 67,398         | DB201   | 67,500         |
| <b>TOTAL Cash</b>                                      | <b>67,398</b>  |         | <b>67,500</b>  |
| Accounts Receivable                                    | 5,266          | DB380   |                |
| <b>TOTAL Other Receivables (net)</b>                   | <b>5,266</b>   |         | <b>0</b>       |
| Prepaid Expenses                                       | 28,151         | DB480   | 34,109         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>28,151</b>  |         | <b>34,109</b>  |
| Cash Special Reserves                                  | 234,385        | DB230   | 234,385        |
| <b>TOTAL Restricted Assets</b>                         | <b>234,385</b> |         | <b>234,385</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>335,200</b> |         | <b>335,994</b> |

TOWN OF Alexandria  
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(DB) HIGHWAY-PART-TOWN

Balance Sheet

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| Accounts Payable  | 29,308         | DB600   | 14,640         |
| <b>TOTAL Accounts Payable</b>                               | <b>29,308</b>  |         | <b>14,640</b>  |
| Due To Other Funds  | 43,356         | DB630   | 116,393        |
| <b>TOTAL Due To Other Funds</b>                             | <b>43,356</b>  |         | <b>116,393</b> |
| <b>TOTAL Liabilities</b>                                    | <b>72,664</b>  |         | <b>131,033</b> |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 28,151         | DB806   | 34,109         |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>28,151</b>  |         | <b>34,109</b>  |
| Other Restricted Fund Balance                               | 234,385        | DB899   | 170,852        |
| <b>TOTAL Restricted Fund Balance</b>                        | <b>234,385</b> |         | <b>170,852</b> |
| Assigned Unappropriated Fund Balance                        |                | DB915   |                |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>0</b>       |         | <b>0</b>       |
| <b>TOTAL Fund Balance</b>                                   | <b>262,536</b> |         | <b>204,961</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>335,200</b> |         | <b>335,994</b> |

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TOWN OF Alexandria  
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For the Fiscal Year Ending 2017

(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description                               | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Revenues</b>                                |                |         |                |
| Sales Tax (from County)                        | 356,810        | DB1120  | 314,320        |
| <b>TOTAL Non Property Tax Items</b>            | <b>356,810</b> |         | <b>314,320</b> |
| Interest And Earnings                          | 103            | DB2401  | 103            |
| <b>TOTAL Use of Money And Property</b>         | <b>103</b>     |         | <b>103</b>     |
| St Aid, Consolidated Highway Aid               | 161,849        | DB3501  | 224,013        |
| <b>TOTAL State Aid</b>                         | <b>161,849</b> |         | <b>224,013</b> |
| <b>TOTAL Revenues</b>                          | <b>518,762</b> |         | <b>538,436</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>518,762</b> |         | <b>538,436</b> |

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TOWN OF Alexandria  
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For the Fiscal Year Ending 2017

(DB) HIGHWAY-PART-TOWN

Results of Operation

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>   |                |         |                |
| Administration-Contractual<br>Additional Description Legal CE |                | DB17104 | 5,835          |
| <b>TOTAL Administration-Contractual</b>                       | <b>0</b>       |         | <b>5,835</b>   |
| <b>TOTAL General Government Support</b>                       | <b>0</b>       |         | <b>5,835</b>   |
| Maint of Streets, Pers Serv                                   | 203,446        | DB51101 | 182,517        |
| Maint of Streets, Contr Expend                                | 68,773         | DB51104 | 51,013         |
| <b>TOTAL Maint of Streets</b>                                 | <b>272,219</b> |         | <b>233,530</b> |
| Perm Improve Highway, Pers Serv                               | 857            | DB51121 | 518            |
| Perm Improve Highway, Equip & Cap Outlay                      | 199,895        | DB51122 | 234,841        |
| <b>TOTAL Perm Improve Highway</b>                             | <b>200,752</b> |         | <b>235,359</b> |
| <b>TOTAL Transportation</b>                                   | <b>472,971</b> |         | <b>468,889</b> |
| State Retirement, Empl Bnfts                                  | 15,314         | DB90108 | 28,151         |
| Social Security, Empl Bnfts                                   | 15,411         | DB90308 | 13,311         |
| Unemployment Insurance, Empl Bnfts                            | 479            | DB90508 | 2,976          |
| Hospital & Medical (dental) Ins, Empl Bnft                    | 67,674         | DB90608 | 65,147         |
| Union Welfare Benefits  | 8,800          | DB90708 | 11,702         |
| <b>TOTAL Employee Benefits</b>                                | <b>107,678</b> |         | <b>121,287</b> |
| <b>TOTAL Expenditures</b>                                     | <b>580,649</b> |         | <b>596,011</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b>               | <b>580,649</b> |         | <b>596,011</b> |

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TOWN OF Alexandria  
Annual Update Document  
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(DB) HIGHWAY-PART-TOWN

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016           | EdpCode       | 2017           |
|--|----------------|---------------|----------------|
| <b>Analysis of Changes in Fund Balance</b> |                |               |                |
| <b>Fund Balance - Beginning of Year</b>    | <b>324,423</b> | <b>DB8021</b> | <b>262,536</b> |
| Prior Period Adj -Decrease In Fund Balance |                | DB8015        |                |
| <b>Restated Fund Balance - Beg of Year</b> | <b>324,423</b> | <b>DB8022</b> | <b>262,536</b> |
| ADD - REVENUES AND OTHER SOURCES           | 518,762        |               | 538,436        |
| DEDUCT - EXPENDITURES AND OTHER USES       | 580,649        |               | 596,011        |
| <b>Fund Balance - End of Year</b>          | <b>262,536</b> | <b>DB8029</b> | <b>204,961</b> |

TOWN OF Alexandria  
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(DB) HIGHWAY-PART-TOWN

Budget Summary

| Code Description                                  | 2017           | EdpCode | 2018           |
|---|----------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                |         |                |
| Est Rev - Non Property Tax Items                  | 314,320        | DB1199N | 365,680        |
| Est Rev - State Aid                               | 195,000        | DB3099N | 195,000        |
| <b>TOTAL Estimated Revenues</b>                   | <b>509,320</b> |         | <b>560,680</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>509,320</b> |         | <b>560,680</b> |

TOWN OF Alexandria  
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(DB) HIGHWAY-PART-TOWN

Budget Summary

| Code Description                           | 2017           | EdpCode | 2018           |
|--|----------------|---------|----------------|
| <b>Appropriations</b>                      |                |         |                |
| App - Transportation                       | 360,000        | DB5999N | 426,670        |
| App - Employee Benefits                    | 149,320        | DB9199N | 134,010        |
| <b>TOTAL Appropriations</b>                | <b>509,320</b> |         | <b>560,680</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>509,320</b> |         | <b>560,680</b> |

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TOWN OF Alexandria  
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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017          |
|--|----------------|---------|---------------|
| <b>Assets</b>  |                |         |               |
| Cash   | 145,067        | H200    |               |
| <b>TOTAL Cash</b>                                      | <b>145,067</b> |         | <b>0</b>      |
| Due From State And Federal Government                  | 500,000        | H410    |               |
| <b>TOTAL State And Federal Aid Receivables</b>         | <b>500,000</b> |         | <b>0</b>      |
| Due From Other Funds                                   |                | H391    | 88,451        |
| <b>TOTAL Due From Other Funds</b>                      | <b>0</b>       |         | <b>88,451</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>645,067</b> |         | <b>88,451</b> |

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TOWN OF Alexandria  
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(H) CAPITAL PROJECTS

Balance Sheet

| Code Description  | 2016            | EdpCode | 2017            |
|---|-----------------|---------|-----------------|
| Accounts Payable  | 20,161          | H600    | 10,076          |
| <b>TOTAL Accounts Payable</b>                               | <b>20,161</b>   |         | <b>10,076</b>   |
| Accrued Liabilities   | 1,804           | H601    |                 |
| <b>TOTAL Accrued Liabilities</b>                            | <b>1,804</b>    |         | <b>0</b>        |
| Revenue Anticipation Notes Payable                          | 500,000         | H621    |                 |
| Bond Anticipation Notes Payable                             | 294,000         | H626    | 288,000         |
| <b>TOTAL Notes Payable</b>                                  | <b>794,000</b>  |         | <b>288,000</b>  |
| Due To Other Funds  | 68,196          | H630    |                 |
| <b>TOTAL Due To Other Funds</b>                             | <b>68,196</b>   |         | <b>0</b>        |
| <b>TOTAL Liabilities</b>                                    | <b>884,161</b>  |         | <b>298,076</b>  |
| <b>Fund Balance</b>   |                 |         |                 |
| Unassigned Fund Balance                                     | -239,094        | H917    | -209,625        |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>-239,094</b> |         | <b>-209,625</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>-239,094</b> |         | <b>-209,625</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>645,067</b>  |         | <b>88,451</b>   |

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TOWN OF Alexandria  
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(H) CAPITAL PROJECTS

Results of Operation

| Code Description                               | 2016             | EdpCode | 2017           |
|--|------------------|---------|----------------|
| <b>Revenues</b>                                |                  |         |                |
| Fed Aid - Cap Projects                         | 916,555          | H4097   |                |
| <b>TOTAL Federal Aid</b>                       | <b>916,555</b>   |         | <b>0</b>       |
| <b>TOTAL Revenues</b>                          | <b>916,555</b>   |         | <b>0</b>       |
| Interfund Transfers                            |                  | H5031   | 64,362         |
| <b>TOTAL Interfund Transfers</b>               | <b>0</b>         |         | <b>64,362</b>  |
| Serial Bonds                                   | 1,103,000        | H5710   |                |
| Bans Redeemed From Appropriations              | 6,000            | H5731   | 294,000        |
| Installment Purchase Debt                      |                  | H5785   | 132,200        |
| <b>TOTAL Proceeds of Obligations</b>           | <b>1,109,000</b> |         | <b>426,200</b> |
| <b>TOTAL Other Sources</b>                     | <b>1,109,000</b> |         | <b>490,562</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>2,025,555</b> |         | <b>490,562</b> |

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TOWN OF Alexandria  
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(H) CAPITAL PROJECTS

Results of Operation

| Code Description                                | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Highway, Capital Projects                       |                | H51972  | 132,200        |
| <b>TOTAL Highway</b>                            | <b>0</b>       |         | <b>132,200</b> |
| <b>TOTAL Transportation</b>                     | <b>0</b>       |         | <b>132,200</b> |
| Storm Sewers, Equip & Cap Outlay                | 20,161         | H81402  | 15,032         |
| <b>TOTAL Storm Sewers</b>                       | <b>20,161</b>  |         | <b>15,032</b>  |
| Water Capital Projects, Equip & Cap Outlay      | 278,309        | H83972  | 1,447          |
| <b>TOTAL Water Capital Projects</b>             | <b>278,309</b> |         | <b>1,447</b>   |
| <b>TOTAL Home And Community Services</b>        | <b>298,470</b> |         | <b>16,479</b>  |
| Debt Principal, Bond Anticipation Notes         |                | H97306  | 294,000        |
| <b>TOTAL Debt Principal</b>                     | <b>0</b>       |         | <b>294,000</b> |
| Debt Interest, Bond Anticipation Notes          | 4,500          | H97307  | 4,410          |
| Debt Interest, Revenue Anticipation Notes       | 13,043         | H97707  |                |
| <b>TOTAL Debt Interest</b>                      | <b>17,543</b>  |         | <b>4,410</b>   |
| <b>TOTAL Expenditures</b>                       | <b>316,013</b> |         | <b>447,089</b> |
| Transfers, Other Funds                          |                | H99019  | 14,004         |
| <b>TOTAL Operating Transfers</b>                | <b>0</b>       |         | <b>14,004</b>  |
| <b>TOTAL Other Uses</b>                         | <b>0</b>       |         | <b>14,004</b>  |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>316,013</b> |         | <b>461,093</b> |

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TOWN OF Alexandria  
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(H) CAPITAL PROJECTS

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016              | EdpCode      | 2017            |
|--|-------------------|--------------|-----------------|
| <b>Analysis of Changes in Fund Balance</b> |                   |              |                 |
| <b>Fund Balance - Beginning of Year</b>    | <b>-1,948,636</b> | <b>H8021</b> | <b>-239,094</b> |
| <b>Restated Fund Balance - Beg of Year</b> | <b>-1,948,636</b> | <b>H8022</b> | <b>-239,094</b> |
| ADD - REVENUES AND OTHER SOURCES           | 2,025,555         |              | 490,562         |
| DEDUCT - EXPENDITURES AND OTHER USES       | 316,013           |              | 461,093         |
| <b>Fund Balance - End of Year</b>          | <b>-239,094</b>   | <b>H8029</b> | <b>-209,625</b> |

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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description                                       | 2016             | EdpCode | 2017             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Land   | 187,542          | K101    | 187,542          |
| Buildings  | 1,989,481        | K102    | 1,989,481        |
| Improvements Other Than Buildings                      | 420,579          | K103    | 655,420          |
| Machinery And Equipment                                | 3,874,464        | K104    | 4,169,666        |
| Construction Work In Progress                          | 2,311,357        | K105    | 2,356,298        |
| <b>TOTAL Fixed Assets (net)</b>                        | <b>8,783,423</b> |         | <b>9,358,407</b> |
| Deferred Outflows of Resources - Pensions              | 427,029          | K496    |                  |
| Additional Description Balance @ 12/31/17 = \$168,921  |                  |         |                  |
| <b>TOTAL Deferred Outflows of Resources</b>            | <b>427,029</b>   |         | <b>0</b>         |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>9,210,452</b> |         | <b>9,358,407</b> |

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TOWN OF Alexandria  
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(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description  | 2016             | EdpCode | 2017             |
|---|------------------|---------|------------------|
| <b>Liabilities, Deferred Inflows And Fund Balance</b>     |                  |         |                  |
| Total Non-Current Govt Assets                             | 9,210,452        | K159    | 9,358,407        |
| <b>TOTAL Investments in Non-Current Government Assets</b> | <b>9,210,452</b> |         | <b>9,358,407</b> |
| <b>TOTAL Fund Balance</b>                                 | <b>9,210,452</b> |         | <b>9,358,407</b> |
| <b>TOTAL</b>  | <b>9,210,452</b> |         | <b>9,358,407</b> |

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TOWN OF Alexandria  
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(SF) FIRE PROTECTION

Balance Sheet

| Code Description                                       | 2016      | EdpCode | 2017      |
|--|-----------|---------|-----------|
| <b>Assets</b>  |           |         |           |
| Cash   | 90        | SF200   | 90        |
| <b>TOTAL Cash</b>                                      | <b>90</b> |         | <b>90</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>90</b> |         | <b>90</b> |

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TOWN OF Alexandria  
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(SF) FIRE PROTECTION

Balance Sheet

| Code Description  | 2016      | EdpCode | 2017      |
|---|-----------|---------|-----------|
| <b>Fund Balance</b>   |           |         |           |
| Assigned Unappropriated Fund Balance                        | 90        | SF915   | 90        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>90</b> |         | <b>90</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>90</b> |         | <b>90</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>90</b> |         | <b>90</b> |

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TOWN OF Alexandria  
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(SF) FIRE PROTECTION

Results of Operation

| Code Description                               | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Revenues</b>                                |                |         |                |
| Real Property Taxes                            | 189,069        | SF1001  | 189,069        |
| <b>TOTAL Real Property Taxes</b>               | <b>189,069</b> |         | <b>189,069</b> |
| Other Payments In Lieu of Taxes                | 4,226          | SF1081  |                |
| <b>TOTAL Real Property Tax Items</b>           | <b>4,226</b>   |         | <b>0</b>       |
| <b>TOTAL Revenues</b>                          | <b>193,295</b> |         | <b>189,069</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>193,295</b> |         | <b>189,069</b> |

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TOWN OF Alexandria  
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(SF) FIRE PROTECTION

Results of Operation

| Code Description                                | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Fire Protection, Contr Expend                   | 193,295        | SF34104 | 189,069        |
| <b>TOTAL Fire Protection</b>                    | <b>193,295</b> |         | <b>189,069</b> |
| <b>TOTAL Public Safety</b>                      | <b>193,295</b> |         | <b>189,069</b> |
| <b>TOTAL Expenditures</b>                       | <b>193,295</b> |         | <b>189,069</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>193,295</b> |         | <b>189,069</b> |

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TOWN OF Alexandria  
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(SF) FIRE PROTECTION

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016      | EdpCode       | 2017      |
|--|-----------|---------------|-----------|
| <b>Analysis of Changes in Fund Balance</b> |           |               |           |
| <b>Fund Balance - Beginning of Year</b>    | <b>90</b> | <b>SF8021</b> | <b>90</b> |
| <b>Restated Fund Balance - Beg of Year</b> | <b>90</b> | <b>SF8022</b> | <b>90</b> |
| ADD - REVENUES AND OTHER SOURCES           | 193,295   |               | 189,069   |
| DEDUCT - EXPENDITURES AND OTHER USES       | 193,295   |               | 189,069   |
| <b>Fund Balance - End of Year</b>          | <b>90</b> | <b>SF8029</b> | <b>90</b> |

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TOWN OF Alexandria  
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(SL) LIGHTING

Balance Sheet

| Code Description                                       | 2016          | EdpCode | 2017          |
|--|---------------|---------|---------------|
| <b>Assets</b>  |               |         |               |
| Cash   | 48,234        | SL200   | 49,131        |
| <b>TOTAL Cash</b>                                      | <b>48,234</b> |         | <b>49,131</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>48,234</b> |         | <b>49,131</b> |

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TOWN OF Alexandria  
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(SL) LIGHTING

Balance Sheet

| Code Description  | 2016          | EdpCode | 2017          |
|---|---------------|---------|---------------|
| Accounts Payable  | 1,843         | SL600   | 1,767         |
| <b>TOTAL Accounts Payable</b>                               | <b>1,843</b>  |         | <b>1,767</b>  |
| <b>TOTAL Liabilities</b>                                    | <b>1,843</b>  |         | <b>1,767</b>  |
| <b>Fund Balance</b>   |               |         |               |
| Assigned Unappropriated Fund Balance                        | 46,391        | SL915   | 47,364        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>46,391</b> |         | <b>47,364</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>46,391</b> |         | <b>47,364</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>48,234</b> |         | <b>49,131</b> |

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TOWN OF Alexandria  
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(SL) LIGHTING

Results of Operation

| Code Description                               | 2016          | EdpCode | 2017          |
|--|---------------|---------|---------------|
| <b>Revenues</b>                                |               |         |               |
| Real Property Taxes                            | 19,554        | SL1001  | 19,554        |
| <b>TOTAL Real Property Taxes</b>               | <b>19,554</b> |         | <b>19,554</b> |
| <b>TOTAL Revenues</b>                          | <b>19,554</b> |         | <b>19,554</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>19,554</b> |         | <b>19,554</b> |

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TOWN OF Alexandria  
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(SL) LIGHTING

Results of Operation

| Code Description                                | 2016          | EdpCode | 2017          |
|---|---------------|---------|---------------|
| <b>Expenditures</b>                             |               |         |               |
| Street Lighting, Contr Expend                   | 18,336        | SL51824 | 18,581        |
| <b>TOTAL Street Lighting</b>                    | <b>18,336</b> |         | <b>18,581</b> |
| <b>TOTAL Transportation</b>                     | <b>18,336</b> |         | <b>18,581</b> |
| <b>TOTAL Expenditures</b>                       | <b>18,336</b> |         | <b>18,581</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>18,336</b> |         | <b>18,581</b> |

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TOWN OF Alexandria  
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(SL) LIGHTING

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016          | EdpCode       | 2017          |
|--|---------------|---------------|---------------|
| <b>Analysis of Changes in Fund Balance</b> |               |               |               |
| <b>Fund Balance - Beginning of Year</b>    | <b>45,173</b> | <b>SL8021</b> | <b>46,391</b> |
| <b>Restated Fund Balance - Beg of Year</b> | <b>45,173</b> | <b>SL8022</b> | <b>46,391</b> |
| ADD - REVENUES AND OTHER SOURCES           | 19,554        |               | 19,554        |
| DEDUCT - EXPENDITURES AND OTHER USES       | 18,336        |               | 18,581        |
| <b>Fund Balance - End of Year</b>          | <b>46,391</b> | <b>SL8029</b> | <b>47,364</b> |

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TOWN OF Alexandria  
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(SS) SEWER

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017          |
|--|----------------|---------|---------------|
| <b>Assets</b>  |                |         |               |
| Cash   | 38,744         | SS200   |               |
| Cash In Time Deposits                                  | 12,933         | SS201   |               |
| <b>TOTAL Cash</b>                                      | <b>51,677</b>  |         | <b>0</b>      |
| Sewer Rents Receivable                                 | 25,331         | SS360   | 50,027        |
| <b>TOTAL Other Receivables (net)</b>                   | <b>25,331</b>  |         | <b>50,027</b> |
| Due From Other Funds                                   | 42,915         | SS391   |               |
| <b>TOTAL Due From Other Funds</b>                      | <b>42,915</b>  |         | <b>0</b>      |
| Prepaid Expenses                                       | 5,593          | SS480   | 6,094         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>5,593</b>   |         | <b>6,094</b>  |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>125,516</b> |         | <b>56,121</b> |

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TOWN OF Alexandria  
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(SS) SEWER

Balance Sheet

| Code Description  | 2016            | EdpCode | 2017            |
|---|-----------------|---------|-----------------|
| Accounts Payable  | 10,213          | SS600   | 23,319          |
| <b>TOTAL Accounts Payable</b>                               | <b>10,213</b>   |         | <b>23,319</b>   |
| Due To Other Funds  | 223,497         | SS630   | 158,057         |
| <b>TOTAL Due To Other Funds</b>                             | <b>223,497</b>  |         | <b>158,057</b>  |
| <b>TOTAL Liabilities</b>                                    | <b>233,710</b>  |         | <b>181,376</b>  |
| <b>Fund Balance</b>   |                 |         |                 |
| Not in Spendable Form                                       | 5,593           | SS806   | 6,094           |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>5,593</b>    |         | <b>6,094</b>    |
| Unassigned Fund Balance                                     | -113,787        | SS917   | -131,349        |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>-113,787</b> |         | <b>-131,349</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>-108,194</b> |         | <b>-125,255</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>125,516</b>  |         | <b>56,121</b>   |

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TOWN OF Alexandria  
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(SS) SEWER

Results of Operation

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Revenues</b>   |                |         |                |
| Sewer Rents   | 174,244        | SS2120  | 199,789        |
| <b>TOTAL Departmental Income</b>                                    | <b>174,244</b> |         | <b>199,789</b> |
| Interest And Earnings   | 33             | SS2401  | 3              |
| <b>TOTAL Use of Money And Property</b>                              | <b>33</b>      |         | <b>3</b>       |
| St Aid, Other Aid (specify)<br>Additional Description NYS EFC Grant |                | SS3089  | 15,000         |
| <b>TOTAL State Aid</b>  | <b>0</b>       |         | <b>15,000</b>  |
| <b>TOTAL Revenues</b>   | <b>174,277</b> |         | <b>214,792</b> |
| Interfund Transfers   |                | SS5031  | 4,500          |
| <b>TOTAL Interfund Transfers</b>                                    | <b>0</b>       |         | <b>4,500</b>   |
| <b>TOTAL Other Sources</b>  | <b>0</b>       |         | <b>4,500</b>   |
| <b>TOTAL Detail Revenues And Other Sources</b>                      | <b>174,277</b> |         | <b>219,292</b> |

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(SS) SEWER

Results of Operation

| Code Description                                | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Sewer Administration, Pers Serv                 | 1,365          | SS81101 | 1,392          |
| Sewer Administration, Equip & Cap Outlay        | 6,753          | SS81102 | 15,000         |
| Additional Description Engineering Costs        |                |         |                |
| Sewer Administration, Contr Expend              | 11,185         | SS81104 | 1,516          |
| <b>TOTAL Sewer Administration</b>               | <b>19,303</b>  |         | <b>17,908</b>  |
| Sanitary Sewers, Pers Serv                      | 34,887         | SS81201 | 41,411         |
| Sanitary Sewers, Contr Expend                   | 152,622        | SS81204 | 146,620        |
| <b>TOTAL Sanitary Sewers</b>                    | <b>187,509</b> |         | <b>188,031</b> |
| <b>TOTAL Home And Community Services</b>        | <b>206,812</b> |         | <b>205,939</b> |
| State Retirement, Empl Bnfts                    | 5,105          | SS90108 | 5,593          |
| Social Security , Empl Bnfts                    | 2,793          | SS90308 | 3,274          |
| Unemployment Insurance, Empl Bnfts              | 273            | SS90508 | 262            |
| Hospital & Medical (dental) Ins, Empl Bnft      |                | SS90608 |                |
| <b>TOTAL Employee Benefits</b>                  | <b>8,171</b>   |         | <b>9,129</b>   |
| Debt Principal, Serial Bonds                    | 12,900         | SS97106 | 12,900         |
| <b>TOTAL Debt Principal</b>                     | <b>12,900</b>  |         | <b>12,900</b>  |
| Debt Interest, Serial Bonds                     | 9,030          | SS97107 | 8,385          |
| Debt Interest, Bond Anticipation Notes          |                | SS97307 |                |
| <b>TOTAL Debt Interest</b>                      | <b>9,030</b>   |         | <b>8,385</b>   |
| <b>TOTAL Expenditures</b>                       | <b>236,913</b> |         | <b>236,353</b> |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>236,913</b> |         | <b>236,353</b> |

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SS) SEWER

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016            | EdpCode       | 2017            |
|--|-----------------|---------------|-----------------|
| <b>Analysis of Changes in Fund Balance</b> |                 |               |                 |
| <b>Fund Balance - Beginning of Year</b>    | <b>-45,558</b>  | <b>SS8021</b> | <b>-108,194</b> |
| <b>Restated Fund Balance - Beg of Year</b> | <b>-45,558</b>  | <b>SS8022</b> | <b>-108,194</b> |
| ADD - REVENUES AND OTHER SOURCES           | 174,277         |               | 219,292         |
| DEDUCT - EXPENDITURES AND OTHER USES       | 236,913         |               | 236,353         |
| <b>Fund Balance - End of Year</b>          | <b>-108,194</b> | <b>SS8029</b> | <b>-125,255</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SS) SEWER

Budget Summary

| Code Description                                  | 2017           | EdpCode | 2018           |
|---|----------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                |         |                |
| Est Rev - Departmental Income                     | 225,368        | SS1299N | 234,073        |
| <b>TOTAL Estimated Revenues</b>                   | <b>225,368</b> |         | <b>234,073</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>225,368</b> |         | <b>234,073</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SS) SEWER

Budget Summary

| Code Description                           | 2017           | EdpCode | 2018           |
|--|----------------|---------|----------------|
| <b>Appropriations</b>                      |                |         |                |
| App - Home And Community Services          | 198,510        | SS8999N | 206,230        |
| App - Employee Benefits                    | 5,573          | SS9199N | 7,203          |
| App - Debt Service                         | 21,285         | SS9899N | 20,640         |
| <b>TOTAL Appropriations</b>                | <b>225,368</b> |         | <b>234,073</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>225,368</b> |         | <b>234,073</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

| Code Description                                       | 2016           | EdpCode | 2017          |
|--|----------------|---------|---------------|
| <b>Assets</b>  |                |         |               |
| Cash   | 246,958        | SW200   | 1,476         |
| Cash In Time Deposits                                  | 8,278          | SW201   |               |
| <b>TOTAL Cash</b>                                      | <b>255,236</b> |         | <b>1,476</b>  |
| Water Rents Receivable                                 | 28,395         | SW350   | 43,471        |
| <b>TOTAL Other Receivables (net)</b>                   | <b>28,395</b>  |         | <b>43,471</b> |
| Due From Other Funds                                   | 38,033         | SW391   | 28,865        |
| <b>TOTAL Due From Other Funds</b>                      | <b>38,033</b>  |         | <b>28,865</b> |
| Prepaid Expenses                                       | 6,537          | SW480   | 8,223         |
| <b>TOTAL Prepaid Expenses</b>                          | <b>6,537</b>   |         | <b>8,223</b>  |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>328,201</b> |         | <b>82,035</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

| Code Description  | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| Accounts Payable  | 1,253          | SW600   | 1,929          |
| <b>TOTAL Accounts Payable</b>                               | <b>1,253</b>   |         | <b>1,929</b>   |
| Due To Other Funds  | 268,887        | SW630   | 101,873        |
| <b>TOTAL Due To Other Funds</b>                             | <b>268,887</b> |         | <b>101,873</b> |
| <b>TOTAL Liabilities</b>                                    | <b>270,140</b> |         | <b>103,802</b> |
| <b>Fund Balance</b>   |                |         |                |
| Not in Spendable Form                                       | 6,537          | SW806   | 8,223          |
| <b>TOTAL Nonspendable Fund Balance</b>                      | <b>6,537</b>   |         | <b>8,223</b>   |
| Assigned Unappropriated Fund Balance                        | 51,524         | SW915   | 59,119         |
| Additional Description RW & OS Fund Balance                 |                |         |                |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>51,524</b>  |         | <b>59,119</b>  |
| Unassigned Fund Balance                                     |                | SW917   | -89,109        |
| Additional Description CB & EDG & RT12 Fund Balance         |                |         |                |
| <b>TOTAL Unassigned Fund Balance</b>                        | <b>0</b>       |         | <b>-89,109</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>58,061</b>  |         | <b>-21,767</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>328,201</b> |         | <b>82,035</b>  |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

| Code Description                               | 2016           | EdpCode | 2017           |
|--|----------------|---------|----------------|
| <b>Revenues</b>                                |                |         |                |
| Metered Water Sales                            | 333,677        | SW2140  | 342,382        |
| <b>TOTAL Departmental Income</b>               | <b>333,677</b> |         | <b>342,382</b> |
| Interest And Earnings                          | 14             | SW2401  | 212            |
| <b>TOTAL Use of Money And Property</b>         | <b>14</b>      |         | <b>212</b>     |
| <b>TOTAL Revenues</b>                          | <b>333,691</b> |         | <b>342,594</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>333,691</b> |         | <b>342,594</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

| Code Description                                | 2016           | EdpCode | 2017           |
|---|----------------|---------|----------------|
| <b>Expenditures</b>                             |                |         |                |
| Water Administration, Pers Serv                 | 27,885         | SW83101 | 28,445         |
| Water Administration, Contr Expend              | 6,191          | SW83104 | 6,051          |
| <b>TOTAL Water Administration</b>               | <b>34,076</b>  |         | <b>34,496</b>  |
| Source Supply Pwr & Pump, Contr Expend          | 23,476         | SW83204 | 69,195         |
| <b>TOTAL Source Supply Pwr &amp; Pump</b>       | <b>23,476</b>  |         | <b>69,195</b>  |
| Water Trans & Distrib, Pers Serv                | 23,518         | SW83401 | 26,990         |
| Water Trans & Distrib, Contr Expend             | 105,739        | SW83404 | 45,833         |
| <b>TOTAL Water Trans &amp; Distrib</b>          | <b>129,257</b> |         | <b>72,823</b>  |
| <b>TOTAL Home And Community Services</b>        | <b>186,809</b> |         | <b>176,514</b> |
| State Retirement, Empl Bnfts                    |                | SW90108 | 6,537          |
| Social Security , Empl Bnfts                    | 3,908          | SW90308 | 4,180          |
| Unemployment Insurance, Empl Bnfts              | 417            | SW90508 | 420            |
| <b>TOTAL Employee Benefits</b>                  | <b>4,325</b>   |         | <b>11,137</b>  |
| Debt Principal, Serial Bonds                    | 131,971        | SW97106 | 134,401        |
| <b>TOTAL Debt Principal</b>                     | <b>131,971</b> |         | <b>134,401</b> |
| Debt Interest, Serial Bonds                     | 35,103         | SW97107 | 37,436         |
| <b>TOTAL Debt Interest</b>                      | <b>35,103</b>  |         | <b>37,436</b>  |
| <b>TOTAL Expenditures</b>                       | <b>358,208</b> |         | <b>359,488</b> |
| Transfers, Capital Projects Fund                |                | SW99509 | 62,934         |
| <b>TOTAL Operating Transfers</b>                | <b>0</b>       |         | <b>62,934</b>  |
| <b>TOTAL Other Uses</b>                         | <b>0</b>       |         | <b>62,934</b>  |
| <b>TOTAL Detail Expenditures And Other Uses</b> | <b>358,208</b> |         | <b>422,422</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016          | EdpCode       | 2017           |
|--|---------------|---------------|----------------|
| <b>Analysis of Changes in Fund Balance</b> |               |               |                |
| <b>Fund Balance - Beginning of Year</b>    | <b>82,578</b> | <b>SW8021</b> | <b>58,061</b>  |
| Prior Period Adj -Increase In Fund Balance |               | SW8012        |                |
| <b>Restated Fund Balance - Beg of Year</b> | <b>82,578</b> | <b>SW8022</b> | <b>58,061</b>  |
| ADD - REVENUES AND OTHER SOURCES           | 333,691       |               | 342,594        |
| DEDUCT - EXPENDITURES AND OTHER USES       | 358,208       |               | 422,422        |
| <b>Fund Balance - End of Year</b>          | <b>58,061</b> | <b>SW8029</b> | <b>-21,767</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

| Code Description                                  | 2017           | EdpCode | 2018           |
|---|----------------|---------|----------------|
| <b>Estimated Revenues</b>                         |                |         |                |
| Est Rev - Departmental Income                     | 381,083        | SW1299N | 426,143        |
| <b>TOTAL Estimated Revenues</b>                   | <b>381,083</b> |         | <b>426,143</b> |
| <b>TOTAL Estimated Revenues And Other Sources</b> | <b>381,083</b> |         | <b>426,143</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

| Code Description                           | 2017           | EdpCode | 2018           |
|--|----------------|---------|----------------|
| <b>Appropriations</b>                      |                |         |                |
| App - Home And Community Services          | 193,945        | SW8999N | 239,848        |
| App - Employee Benefits                    | 15,301         | SW9199N | 13,430         |
| App - Debt Service                         | 171,837        | SW9899N | 172,865        |
| <b>TOTAL Appropriations</b>                | <b>381,083</b> |         | <b>426,143</b> |
| <b>TOTAL Appropriations And Other Uses</b> | <b>381,083</b> |         | <b>426,143</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

| Code Description                                       | 2016         | EdpCode | 2017         |
|--|--------------|---------|--------------|
| <b>Assets</b>  |              |         |              |
| Cash   | 2,054        | TA200   | 3,518        |
| <b>TOTAL Cash</b>                                      | <b>2,054</b> |         | <b>3,518</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>2,054</b> |         | <b>3,518</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

| Code Description  | 2016         | EdpCode | 2017         |
|---|--------------|---------|--------------|
| Social Security Tax   | 1,367        | TA26    | 2,432        |
| Bail Deposits   | 687          | TA35    | 1,086        |
| <b>TOTAL Agency Liabilities</b>                             | <b>2,054</b> |         | <b>3,518</b> |
| <b>TOTAL Liabilities</b>                                    | <b>2,054</b> |         | <b>3,518</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>2,054</b> |         | <b>3,518</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| Code Description                                       | 2016          | EdpCode | 2017          |
|--|---------------|---------|---------------|
| <b>Assets</b>  |               |         |               |
| Cash In Time Deposits                                  | 21,749        | TE201   | 21,782        |
| <b>TOTAL Cash</b>                                      | <b>21,749</b> |         | <b>21,782</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>21,749</b> |         | <b>21,782</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Balance Sheet

| Code Description  | 2016          | EdpCode | 2017          |
|---|---------------|---------|---------------|
| <b>Fund Balance</b>   |               |         |               |
| Net Assets-Restricted For Other Purposes                    | 21,749        | TE923   | 21,782        |
| <b>TOTAL Assigned Fund Balance</b>                          | <b>21,749</b> |         | <b>21,782</b> |
| <b>TOTAL Fund Balance</b>                                   | <b>21,749</b> |         | <b>21,782</b> |
| <b>TOTAL Liabilities, Deferred Inflows And Fund Balance</b> | <b>21,749</b> |         | <b>21,782</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

Results of Operation

| Code Description                               | 2016      | EdpCode | 2017      |
|--|-----------|---------|-----------|
| <b>Revenues</b>                                |           |         |           |
| Interest And Earnings                          | 33        | TE2401  | 33        |
| <b>TOTAL Use of Money And Property</b>         | <b>33</b> |         | <b>33</b> |
| <b>TOTAL Revenues</b>                          | <b>33</b> |         | <b>33</b> |
| <b>TOTAL Detail Revenues And Other Sources</b> | <b>33</b> |         | <b>33</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

Results of Operation

| Code Description | 2016 | EdpCode | 2017 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(TE) PRIVATE PURPOSE TRUST

**Analysis of Changes in Net Position**

| Code Description                           | 2016   | EdpCode | 2017   |
|--|--------|---------|--------|
| <b>Analysis of Changes in Net Position</b> |        |         |        |
| Fund Balance - Beginning of Year           | 21,716 | TE8021  | 21,749 |
| Restated Fund Balance - Beg of Year        | 21,716 | TE8022  | 21,749 |
| ADD - REVENUES AND OTHER SOURCES           | 33     |         | 33     |
| Fund Balance - End of Year                 | 21,749 | TE8029  | 21,782 |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

Balance Sheet

| Code Description | 2016 | EdpCode | 2017 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

Balance Sheet

| Code Description | 2016 | EdpCode | 2017 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

Results of Operation

| Code Description | 2016 | EdpCode | 2017 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

Results of Operation

| Code Description | 2016 | EdpCode | 2017 |
|------------------|------|---------|------|
|------------------|------|---------|------|

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(V) DEBT SERVICE

**Analysis of Changes in Fund Balance**

| Code Description                           | 2016 | EdpCode | 2017 |
|--|------|---------|------|
| <b>Analysis of Changes in Fund Balance</b> |      |         |      |
| <b>Fund Balance - Beginning of Year</b>    |      | V8021   |      |
| <b>Restated Fund Balance - Beg of Year</b> |      | V8022   |      |
| <b>Fund Balance - End of Year</b>          |      | V8029   |      |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description                                       | 2016             | EdpCode | 2017             |
|--|------------------|---------|------------------|
| <b>Assets</b>  |                  |         |                  |
| Total Non-Current Govt Liabilities                     | 5,890,365        | W129    | 5,503,689        |
| <b>TOTAL Provision To Be Made In Future Budgets</b>    | <b>5,890,365</b> |         | <b>5,503,689</b> |
| <b>TOTAL Assets and Deferred Outflows of Resources</b> | <b>5,890,365</b> |         | <b>5,503,689</b> |

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TOWN OF Alexandria  
Annual Update Document  
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description                                     | 2016             | EdpCode | 2017             |
|--|------------------|---------|------------------|
| Net Pension Liability -Proportionate Share           | 482,407          | W638    | 272,429          |
| Installment Purchase Debt                            | 48,031           | W685    | 164,873          |
| <b>TOTAL Other Liabilities</b>                       | <b>530,438</b>   |         | <b>437,302</b>   |
| Bonds Payable  | 5,294,688        | W628    | 5,066,387        |
| <b>TOTAL Bond And Long Term Liabilities</b>          | <b>5,294,688</b> |         | <b>5,066,387</b> |
| Deferred Inflows of Resources - Pensions             | 65,239           | W697    |                  |
| Additional Description Balance @ 12/31/17 = \$50,873 |                  |         |                  |
| <b>TOTAL Deferred Inflows of Resources</b>           | <b>65,239</b>    |         | <b>0</b>         |
| <b>TOTAL Liabilities</b>                             | <b>5,890,365</b> |         | <b>5,503,689</b> |
| <b>TOTAL Liabilities</b>                             | <b>5,890,365</b> |         | <b>5,503,689</b> |

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**TOWN OF Alexandria**  
**Statement of Indebtedness**  
**For the Fiscal Year Ending 2017**

2/25/2018

County of: Jefferson

Municipal Code: 220300900000

| First Year  | Debt Code | Description               | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Amt. Orig. Issued | O/S Beg. of Year   | Paid Dur. Year     | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year    |
|---|-----------|---------------------------|-----------|-----------|---------------|------------------|-----------|------|-------------------|--------------------|--------------------|---------------------|-------------------|-------------------|--------------------|
| 2015  | IPC       | E Tractor Lease Purchase  |           | N         | 09/01/2014    | 09/01/2019       | 4.07%     |      |                   | \$48,031           | \$15,358           | \$0                 | \$0               |                   | \$32,673           |
| 2017  | IPC       | E Catapillar Loader 938M  |           |           | 08/01/2017    | 08/01/2022       | 3.00%     |      | \$132,200         | \$0                |                    |                     | \$0               |                   | \$132,200          |
| <b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>      |           |                           |           |           |               |                  |           |      | <b>\$132,200</b>  | <b>\$48,031</b>    | <b>\$15,358</b>    | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>        | <b>\$164,873</b>   |
| 2016  | RAN       | E Rt 12-Water             |           |           | 09/22/2016    | 02/28/2017       | 1.50%     |      | \$500,000         | \$500,000          | \$500,000          | \$0                 | \$0               |                   | \$0                |
| <b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>      |           |                           |           |           |               |                  |           |      | <b>\$0</b>        | <b>\$500,000</b>   | <b>\$500,000</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>        | <b>\$0</b>         |
| 2014  | BAN       | N Rt 12 Sewer             |           |           | 03/20/2014    | 03/20/2016       | 1.50%     |      | \$300,000         | \$294,000          | \$294,000          | \$0                 | \$0               |                   | \$0                |
| 2017  | BAN       | N BAN Renewal 2017        |           |           | 03/17/2017    | 03/17/2018       | 1.50%     |      | \$288,000         | \$0                |                    |                     | \$0               |                   | \$288,000          |
| <b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>      |           |                           |           |           |               |                  |           |      | <b>\$288,000</b>  | <b>\$294,000</b>   | <b>\$294,000</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>        | <b>\$288,000</b>   |
| 2000  | BOND      | N Sewer                   |           |           | 12/01/1992    | 12/01/2029       | 5.00%     |      |                   | \$135,200          | \$10,400           | \$0                 | \$0               |                   | \$124,800          |
| 2005  | BOND      | N BUILDING PROJECT        |           |           | 05/06/2005    | 05/06/2025       | 4.25%     |      | \$119,780         | \$53,780           | \$6,000            | \$0                 | \$0               |                   | \$47,780           |
| 2009  | BOND      | N REDWOOD WATER FUND- EFC |           |           | 06/18/2009    | 06/18/2038       | 0.00%     |      | \$3,110,936       | \$2,407,217        | \$94,401           | \$0                 | \$0               |                   | \$2,312,816        |
| 2013  | BOND      | N Otter Street Sewer      |           |           | 08/05/2013    | 08/05/2050       | 2.125%    |      | \$998,000         | \$943,000          | \$19,000           | \$0                 | \$0               |                   | \$924,000          |
| 2016  | BOND      | N Route 12-Water          |           |           | 07/07/2016    | 12/15/2053       | 1.625%    |      | \$1,103,000       | \$1,083,000        | \$21,000           | \$0                 | \$0               |                   | \$1,062,000        |
| 2000  | BOND      | N Sewer                   |           |           | 12/01/1992    | 12/01/2029       | 5.00%     |      |                   | \$32,491           | \$2,500            | \$0                 | \$0               |                   | \$29,991           |
| 2011  | BOND      | N ARENA PURCHASE          |           |           | 09/08/2011    | 09/01/2028       | 3.25%     |      | \$675,000         | \$520,000          | \$35,000           | \$0                 | \$0               |                   | \$485,000          |
| 2014  | BOND      | N Truck                   |           |           | 08/15/2014    | 08/15/2019       | 2.75%     |      | \$200,000         | \$120,000          | \$40,000           | \$0                 | \$0               |                   | \$80,000           |
| <b>Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year</b>      |           |                           |           |           |               |                  |           |      | <b>\$0</b>        | <b>\$5,294,688</b> | <b>\$228,301</b>   | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>        | <b>\$5,066,387</b> |
| <b>AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year</b> |           |                           |           |           |               |                  |           |      | <b>\$420,200</b>  | <b>\$6,136,719</b> | <b>\$1,037,659</b> | <b>\$0</b>          | <b>\$0</b>        | <b>\$0</b>        | <b>\$5,519,260</b> |

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TOWN OF Alexandria  
Maturity Schedule  
For the Fiscal Year Ending 2017

For Installment Purchase Contracts Issued During The Fiscal Year Ended 2017

|  |         |                        |
|--|---------|------------------------|
|  | EDPCODE |                        |
| Indebtedness No.   |         | 2017000002             |
| Purpose of Issue   |         | Catapillar Loader 938M |
| For State Comptroller Use Only   | 2P3CE   |                        |
| Total Principal  | 2P3PR   | 132,200                |
| Date of Issue  | 2P3DT   | 8/1/2017               |
| Interest Rate  | 2P3PC   | 3.00000                |
| Final Maturity Date  | 2P3DM   | 8/1/2022               |
| Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended) |         |                        |
|  | 2P318   | 24,900                 |
|  | 2P319   | 25,647                 |
|  | 2P320   | 26,416                 |
|  | 2P321   | 27,209                 |
|  | 2P322   | 28,028                 |

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TOWN OF Alexandria  
Schedule of Time Deposits and Investments  
For the Fiscal Year Ending 2017

|   | EDP Code | Amount         |
|---|----------|----------------|
| CASH:   |          |                |
| On Hand   | 9Z2001   | \$295.00       |
| Demand Deposits   | 9Z2011   | \$1,220,980.18 |
| Time Deposits   | 9Z2021   | \$69,821.61    |
| Total   |          | \$1,291,096.79 |
|   |          |                |
| COLLATERAL:   |          |                |
| - FDIC Insurance  | 9Z2014   | \$250,000.00   |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z2014A  | \$1,040,801.79 |
| Total   |          | \$1,290,801.79 |
|   |          |                |
| INVESTMENTS:  |          |                |
| - Securities (450)  |          |                |
| Book Value (cost)   | 9Z4501   | \$0.00         |
| Market Value at Balance Sheet Date  | 9Z4502   | \$0.00         |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4504A  | \$0.00         |
|   |          |                |
| - Repurchase Agreements (451)   |          |                |
| Book Value (cost)   | 9Z4511   | \$0.00         |
| Market Value at Balance Sheet Date  | 9Z4512   | \$0.00         |
| Collateralized with securities held in<br>possession of municipality or its agent | 9Z4514A  | \$0.00         |

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TOWN OF Alexandria  
Bank Reconciliation  
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

| Bank<br>Account<br>Number | Bank<br>Balance              | Add:<br>Deposit<br>In Transit | Less:<br>Outstanding<br>Checks | Adjusted<br>Bank<br>Balance |
|---------------------------|------------------------------|-------------------------------|--------------------------------|-----------------------------|
| ****-0094                 | \$21,782                     | \$0                           | \$0                            | \$21,782                    |
| ****-0002                 | \$1,199,146                  | \$35,603                      | \$14,524                       | \$1,220,225                 |
| ****-0179                 | \$51                         | \$1,768                       | \$0                            | \$1,819                     |
| ****-0089                 | \$2,321                      | \$0                           | \$0                            | \$2,321                     |
| ****-0156                 | \$67,500                     | \$0                           | \$0                            | \$67,500                    |
| ****-7017                 | \$1                          | \$0                           | \$0                            | \$1                         |
|                           | Total Adjusted Bank Balance  |                               |                                | <u>\$1,313,649</u>          |
|                           | Petty Cash                   |                               |                                | <u>\$295.00</u>             |
|                           | Adjustments                  |                               |                                | <u>\$0.04</u>               |
|                           | Total Cash                   |                               |                                | <u>\$1,313,944</u>          |
|                           | Total Cash Balance All Funds |                               |                                | <u>\$1,313,944</u>          |
|                           | 9ZCASH *                     |                               |                                | <u>\$1,313,944</u>          |
|                           | 9ZCASHB *                    |                               |                                | <u>\$1,313,944</u>          |
|                           | * Must be equal              |                               |                                |                             |

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TOWN OF Alexandria  
Local Government Questionnaire  
For the Fiscal Year Ending 2017

|   | <u>Response</u> |
|---|-----------------|
| 1) Does your municipality have a written procurement policy?  | <u>Yes</u>      |
| 2) Have the financial statements for your municipality been independently audited?<br>If not, are you planning on having an audit conducted?                          | <u>Yes</u>      |
| 3) Does your local government participate in an insurance pool with other local governments?  | <u>Yes</u>      |
| 4) Does your local government participate in an investment pool with other local governments?   | <u>No</u>       |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?  | <u>No</u>       |
| 6) Does your municipality have a Capital Plan?  | <u>No</u>       |
| 7) Has your municipality prepared and documented a risk assessment plan?<br>If yes, has your municipality used the results to design the system of internal controls? | <u>No</u>       |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year?   | <u>No</u>       |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?   | <u>Yes</u>      |

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TOWN OF Alexandria  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2017

| <b>Total Full Time Employees:</b>                                 |  | 17                                    |                                 |                                 |                      |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| <b>Total Part Time Employees:</b>                                 |  | 36                                    |                                 |                                 |                      |
| <b>Account Code</b>   | <b>Description</b>                                     | <b>Total Expenditures (All Funds)</b> | <b># of Full Time Employees</b> | <b># of Part Time Employees</b> | <b># of Retirees</b> |
| 90108   | State Retirement System                                | \$124,642.00                          | 16                              | 3                               |                      |
| 90158   | Police and Fire Retirement                             |                                       |                                 |                                 |                      |
| 90258   | Local Pension Fund                                     |                                       |                                 |                                 |                      |
| 90308   | Social Security  | \$73,953.00                           | 17                              | 36                              |                      |
| 90408   | Worker's Compensation Insurance                        | \$130,172.00                          | 17                              | 36                              |                      |
| 90458   | Life Insurance   |                                       |                                 |                                 |                      |
| 90508   | Unemployment Insurance                                 | \$10,728.00                           | 14                              | 34                              |                      |
| 90558   | Disability Insurance                                   |                                       |                                 |                                 |                      |
| 90608   | Hospital and Medical (Dental) Insurance                | \$251,393.00                          | 12                              |                                 | 1                    |
| 90708   | Union Welfare Benefits                                 | \$11,702.00                           | 6                               |                                 |                      |
| 90858   | Supplemental Benefit Payment to Disabled Fire Fighters |                                       |                                 |                                 |                      |
| 91890   | Other Employee Benefits                                |                                       |                                 |                                 |                      |
| <b>Total</b>  |  | <b>\$602,590.00</b>                   |                                 |                                 |                      |
| Computed Total From Financial Section (comparative purposes only) |  | <b>\$602,590.00</b>                   |                                 |                                 |                      |

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TOWN OF Alexandria  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2017

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline    | \$17,751           | 9,839        | gallons          |                              |
| Diesel Fuel | \$36,625           | 20,041       | gallons          |                              |
| Fuel Oil    | \$11,806           | 3,500        | gallons          |                              |
| Natural Gas |                    |              | cubic feet       |                              |
| Electricity | \$66,638           | 467,908      | kilowatt-hours   |                              |
| Coal        |                    |              | tons             |                              |
| Propane     | \$11,418           | 8,133        | gallons          |                              |

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TOWN OF Alexandria  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2017

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Brent H. Sweet, hereby certify that I am the Chief Fiscal Officer of the Town of Alexandria, and that the information provided in the annual financial report of the Town of Alexandria, for the fiscal year ended 12/31/2017, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Alexandria, and adopted by me as my signature for use in conjunction with the filing of the Town of Alexandria 's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Alexandria's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

Furgison & Co., CPA, P.C.  
Name of Report Preparer if  
different than Chief Fiscal Officer

Brent H. Sweet  
Name

(315) 482-9519  
Telephone Number

Supervisor  
Title

Alexandria Bay, NY 13607  
Official Address

02/25/2018  
Date of Certification

(315) 482-9519  
Official Telephone Number

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TOWN OF Alexandria  
Financial Comments  
For the Fiscal Year Ending 2017

These financial statements have not been audited or reviewed,  
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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

**Note 1 - Summary of accounting policies:**

The financial statements of the Town of Alexandria (the "Town") have been prepared in conformity with generally accepted accounting principles for governments as prescribed by the Governmental Accounting Standards Board, which is the standard-setting body for establishing governmental accounting and financial reporting principles. Significant accounting principles and policies used by the Town are described below:

**A. Reporting entity:**

The Town of Alexandria is governed by its Charter, the Town local law, and the general municipal law and other general and local laws of the State of New York. An elected Town Board is the legislative body responsible for overall operations. An elected Town Supervisor serves as chief executive and financial officer. The scope of activities and services within the accompanying financial statements include the assessment and collection of real property taxes, the issuance of certain permits and licenses, the enforcement and establishment of Town laws, the support and conduct of town justice court, and town highway maintenance, improvement and construction.

The financial reporting entity includes organizations, functions and activities over which elected officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

The reporting entity of the Town is based upon criteria set forth by GASB Statement 14, The Financial Reporting Entity, as amended by GASB Statement 39, Component Unit. The financial reporting entity consists of the primary government, organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The accompanying financial statements present the activities of the Town. The Town is not a component unit of another reporting entity. The decision to include a potential component unit in the Town's reporting entity is based on several criteria including legal standing, fiscal dependency, and financial accountability. Based on the application of these criteria, there are no other entities included in the Town's reporting entity.

**B. Joint Venture**

The Town of Alexandria is part of a three municipality joint agreement in the construction of a regional sewer service area, along with the Town of Orleans, NY and the Town of Clayton, NY. This agreement establishes a Sewer Board and outlines the respective responsibilities of the Sewer Board, as well as each town. Each town annually appoints two members to serve on the Sewer Board, the purpose of which is to construct and maintain the joint sewer system. As per the agreement, the Town of Orleans assumes the responsibility for the operation of the plant facility and the semi-annual billing to each Town of the EDUs consumed during that period. Each Town retains ownership of their respective systems, with the processing plant facility being owned jointly

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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

by the towns. The Town of Alexandria is solely responsible for any unpaid indebtedness and for upgrades necessary to comply with any Federal, State, or local law, rule or regulation regarding their portion of the system. The Town of Alexandria's financial records account for the sewer district's revenues and expenditures related to the sewer district in its financial statements.

**C. Basis of Presentation-Fund Statements:**

The fund statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category (governmental and fiduciary) are presented. The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column.

The Town reports the following major governmental funds:

General - is the primary operating fund and is used to account for all financial transactions except those required to be accounted for in another fund.

Highway - is used to account for all related revenues and expenditures for, but not limited to, road repair, reconstruction and maintenance, and snow removal, which are not required to be accounted for in the Town's General Fund.

Other Special Revenues - are used to account for the proceeds of specific tax revenue sources that are legally restricted to expenditures for the Lighting, Sewer, Water, and Fire Districts.

Capital Projects - this fund is used to account for the financial resources used for acquisition, construction, or major repair of capital facilities.

The Town reports the following fiduciary funds:

Fiduciary Fund Types

Fiduciary activities are those in which the Town acts as trustee or agent for resources that belong to others.

Trust & Agency - this fund is strictly custodial in nature and does not involve the measurement of results of operations. Assets are held by the Town as agent for payroll or employee withholding, guaranty & bid deposits, and bail deposits.

Private Purpose Trusts - These funds are used to account for trust arrangements in which principal and income benefits the Cemetery's programs. Established criteria govern the use of the funds.

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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

Measurement focus and basis of accounting:

The Town has presented its financial statements using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized in the accounting period when they become susceptible to accrual (i.e. when they are “measurable” and “available”). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to pay the liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, if measurable, except for non-matured principal and interest on general long-term debt, which is recognized when due, and certain claims and judgments and compensated absences, which are recognized when the obligations are expected to be liquidated with expendable available financial resources. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

**D. Special districts:**

Included within the boundaries of the Town are water, sewer, lighting and fire districts. These districts were created by the Town, administered by the Town Board and the full faith and credit of the Town is pledged to secure district indebtedness. However, each district constitutes a separate and distinct political subdivision and, to that extent other revenues are insufficient to meet operating costs, is to be supported solely by real property taxes or assessments levied against property within the district.

Special district construction projects and other expenditures financed through the issuance of capital indebtedness are accounted for in the capital projects fund; district operations are accounted for in funds categorized as special revenues funds.

**E. Insurance:**

The Town assumes the liability for most risk including, but not limited to, property damage and personal injury liability. Judgments and claims are recorded when it is probable that an asset has been impaired or a liability has been incurred and the amount of loss can be reasonably estimated.

**F. Property taxes:**

Real property taxes are levied annually by the Town Board no later than November 15th. Taxes were collected during the period January 1st through May 31, 2017.

Uncollected real property taxes are subsequently enforced by Jefferson County. The County pays the amount representing uncollected real property taxes transmitted to the County for enforcement to the Town.

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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

**G. Restricted resources:**

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the Town's policy concerning which to apply first varies with the intended use, and with associated legal requirements, many of which are described elsewhere in the Notes.

**H. Interfund transactions:**

The operations of the Town include transactions between funds. These transactions may be temporary in nature, such as with interfund borrowings. The Town typically loans resources between funds for the purpose of providing cash flow. These interfund receivables and payables are expected to be repaid within one year. Permanent transfers of funds include the transfer of expenditures and revenues to provide financing or other services.

Refer to Note 6 for a detailed disclosure by individual fund for interfund receivables, payables, expenditures and revenues activity.

**I. Receivables:**

The Town uses the direct write-off method for uncollectable accounts receivable. The Town expects all receivables to be fully collected within the first three months of the subsequent year.

Property taxes are recorded as revenue in the year they are levied. Jefferson County pays the amount representing uncollected real property taxes levied by the Town following the end of the collection period. Amounts are transmitted to the County for enforcement for the Town should they become delinquent, therefore there is no amount of taxes receivable by the Town at the end of the fiscal year.

**J. Estimates:**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported revenues and expenses during the reporting period. Actual results could differ from those estimates.

**K. Cash and cash equivalents / Investments:**

New York State statutes govern the Town of Alexandria's investment activities. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC Insured commercial banks or trust companies located within New York State. The Town Supervisor and the Town Clerk/Tax Receiver are authorized to use demand accounts, municipal money market accounts and certificates of deposit.

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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

Permissible investments include obligations of the United States Treasury, United States Agencies, repurchase agreements and obligations of New York State or its localities.

Collateral is required for demand deposits, municipal money market deposits and certificates of deposit at 100% of all deposits not covered by FDIC. Obligations that may be pledged as collateral are obligations of the United States and its agencies, obligations of the State and its municipalities and school districts, letters of credit issued by qualified banks and eligible surety bonds.

Investments are stated at fair value.

The Town pools resources from different funds into joint accounts in an attempt to limit bank related costs. The resources from each fund are tracked using the Town's accounting system, with any expenditures divided into each separate fund based on the amount of resources contributed to each account.

**L. Restricted cash and cash equivalents:**

Cash and cash equivalents are restricted when constraints placed on the assets are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed through constitutional provisions or enabling legislation.

**M. Capital Assets**

Buildings, equipment and other capital assets are valued at historical cost or estimated historical cost. Donated fixed assets are valued at their estimated fair value on the date donated. Generally, equipment which has a cost in excess of \$2,000 at the date of acquisition and has an expected useful life of more than one year is capitalized.

The expenditures associated with the normal repairs and maintenance of capitalized assets which do not substantially add value or extend the useful life of the asset are not capitalized.

**N. Vested employee benefits:**

Vacation, sick, personal and other types of paid and unpaid leave are available to certain employees of the Town for use as dictated by Town policy and union contracts.

Copies of the Town of Alexandria's policies and contracts with the local Teamster's Union are on display for public inspection at the Town of Alexandria's Municipal Office at 46372 County Route 1, Alexandria Bay, NY 13607.

The Town provides health insurance coverage to all eligible Highway Department employees, and three General Fund (Town-wide) employees, and three elected officials. The Town shares the cost of the health insurance premiums with the employees. Under the Consolidated Omnibus Budget  
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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

Reconciliation Act of 1986 (COBRA), former employees may be eligible to continue existing health insurance coverage, completely at their own expense, under certain qualifying conditions.

The Town has established a pay-as-you-go approach for funding all benefits.

**O. Other Benefits:**

Eligible Town employees participate in the New York State Employees' Retirement System (NYSERS). Further information regarding the NYSERS can be found in Note 8.

**P. Deferred Outflows and Inflows of Resources:**

In addition to assets, the Noncurrent Governmental Assets Account Group will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The second item is related to the pension reported in the Noncurrent Governmental Assets Account Group. This represents the effect of the net change in the Town's proportion of the collective net pension asset or liability and difference during the measurement period between the Town's contributions and its proportionate share of total contributions to the pension system not included in pension expense. Lastly is the Town contribution to the pension system (ERS system) subsequent to the measurement date.

In addition to liabilities, the Noncurrent Governmental Liabilities Account Group will sometimes report a separate section of deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents the acquisition of resources that is applicable to future reporting periods and so will not be recognized as an inflow of resources (revenue) until that time. The Town has two items that qualify for reporting in this category. The first item is related to pensions reported in the Noncurrent Governmental Liabilities Account Group. This represents the effect of the net change in the Town's proportion of the collective net pension liability (ERS System) and difference during the measurement periods between the Town's contributions and its proportionate share of total contributions to the pension system not included in pension expense.

Pension Obligations

New York State and Local Employees' Retirement System (ERS).

Plan Descriptions and Benefits Provided

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Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

**Employees' Retirement System (ERS)**

The Town participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The System provides retirement benefits as well as death and disability benefits. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all net assets and record changes in plan net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. System benefits are established under the provisions of the New York State Retirement and Social Security Law (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of a State statute. The Town also participates in the Public Employees' Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State's financial report as a pension trust fund. That report, including information with regard to benefits provided, may be found at [www.osc.state.ny.us/retire/publications/index.php](http://www.osc.state.ny.us/retire/publications/index.php) or obtained by writing to the New York State and Local Retirement System, 110 State Street, Albany, NY 12244.

The System is noncontributory except for employees who joined after July 27, 1976, who contribute 3 percent of their salary for the first ten years of membership, and employees who joined on or after January 1, 2010 who generally contribute 3.0 to 3.5 percent of their salary for their entire length of service. In addition, employee contribution rates under ERS tier VI vary based on a sliding salary scale. For ERS, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers' contributions based on salaries paid during the Systems' fiscal year ending March 31.

Contributions for the current year and two preceding years were equal to 100 percent of the contributions required, and were as follows:

Contributions:

|      | <u>NYSERS</u> |
|------|---------------|
| 2017 | \$124,642     |
| 2016 | \$127,617     |
| 2015 | \$176,121     |

ERS has provided additional disclosures through entities that elected to participate in Chapter 260, 57, and 105.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2017, the Town reported the following asset/(liability) for its proportionate share of the net pension asset /(liability) for the System. The net pension asset/(liability) was measured as of March 31, 2017 for ERS. The total pension asset/(liability) used to calculate the net pension asset/(liability) was determined by an actuarial valuation. The Town's proportion of the net pension asset/(liability) was based on a projection of the Town's long-term share of contributions to the

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System relative to the projected contributions of all participating members, actuarially determined. This information was provided by the ERS in reports provided to the Town.

|   |              |
|---|--------------|
|   | ERS          |
| Measurement date  | 03/31/2017   |
| Actuarial valuation date  | 04/01/2016   |
| Net pension asset/(liability)                                       | \$ (272,429) |
| Town's portion of the Plan's total<br>Net pension asset/(liability) | 0.0028993%   |

At December 31, 2017 the Town's reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

|   | Deferred Outflows<br>of Resources | Deferred Inflows of<br>Resources |
|---|-----------------------------------|----------------------------------|
| Differences between expected and actual experience  | \$ 6,827                          | \$ 41,370                        |
| Changes of assumptions  | \$ 93,072                         | \$ -                             |
| Net difference between projected and actual earnings on pension plan investments                                | \$ 54,415                         | \$ -                             |
| Changes in proportion and differences between the Town's contributions and proportionate share of contributions | \$ 14,607                         | \$ 9,503                         |
| Town's contribution subsequent to the measurement date  | \$ -                              | \$ -                             |
| <b>Total</b>  | <b>\$ 168,921</b>                 | <b>\$ 50,873</b>                 |

Town contributions subsequent to the measurement date which will be recognized as a reduction of the net pension liability in the year ended December 31, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Town of Alexandria  
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|             |                          |
|-------------|--------------------------|
| Year Ended: |                          |
| 2018        | \$ 53,919                |
| 2019        | 53,919                   |
| 2020        | 45,629                   |
| 2021        | (35,419)                 |
| 2022        | -                        |
| Thereafter  | -                        |
| Total       | <u><u>\$ 118,048</u></u> |

Actuarial Assumptions

The total pension liability as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension liability to the measurement date. The actuarial valuations used the following actuarial assumptions:

Significant actuarial assumptions used in the valuations were as follows:

|  |  |
|--|--|
| Measurement date                         | 03/31/2017   |
| Actuarial valuation date                 | 04/01/2016   |
| Interest rate, net of investment expense | 7.0%   |
| Salary scale                             | 3.80%, indexed by service                            |
| Decrement tables                         | April 1, 2010- March 31, 2015<br>System's Experience |
| Inflation rate                           | 2.5%   |

Annuitant mortality rates are based on the Plan's 2015 experience study of the period April 1, 2010 – March 31, 2015 with adjustments for mortality improvements based on the Society of Actuaries Scale MP-2014.

The actuarial assumptions used in the April 1, 2015 valuation are based on the results of an actuarial experience study for the period April 1, 2010 – March 31, 2015.

The long term rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighting the expected future real rates of return by each the target asset allocation percentage and by adding expected inflation. Best estimates of the arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below:

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|                            | ERS        |                                 |
|----------------------------|------------|---------------------------------|
| Measurement date:          | 03/31/2017 |                                 |
|                            | Target     | Long-term                       |
| Asset class:               | Allocation | Expected Real<br>Rate of Return |
| Domestic equity            | 36%        | 4.55%                           |
| International equity       | 14%        | 6.35%                           |
| Private equity             | 10%        | 7.75%                           |
| Real estate                | 10%        | 5.80%                           |
| Absolute return strategies | 2%         | 4.00%                           |
| Opportunistic portfolio    | 3%         | 5.89%                           |
| Real assets                | 3%         | 5.54%                           |
| Bonds and mortgages        | 17%        | 1.31%                           |
| Cash                       | 1%         | (0.25%)                         |
| Inflation-indexed bonds    | 4%         | 1.50%                           |
| Total                      | 100%       |                                 |

Discount Rate Percentage

The discount rate used to calculate the total pension liability was 7.0% for ERS. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share to the Net Pension Liability to the Discount Rate Assumption

The following presents the Town's proportionate share of the net pension liability calculated using the discount rate of 7.0%, as well as what the Town's proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is 1 percentage-point lower (6.0%) or 1 percentage-point higher (8.0%) than the current rate:

|  | 1%<br>Decrease | Current<br>Assumption | 1%<br>Increase |
|--|----------------|-----------------------|----------------|
| ERS  | (6.0%)         | (7.0%)                | (8.0%)         |
| Employer's proportionate share<br>Of the net pension asset (liability) | \$(870,085)    | \$(272,429)           | \$232,888      |

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Pension Plan Fiduciary Net Position

The components of the current-year net pension asset/(liability) of the employers as of the respective valuation dates, were as follows:

|   | <i>Dollars in Thousands</i> |
|---|-----------------------------|
| Valuation date  | 4/1/2016                    |
| Employers' total pension asset/(liability)                                    | \$ (177,400,586)            |
| Plan Net Position   | 168,004,363                 |
| Employers' net pension asset/(liability)                                      | \$ (9,396,223)              |
| Ration of plan net position to the Employer's total pension asset/(liability) | 94.70%                      |

**Q. Short-term debt:**

The Town may issue Revenue Anticipation Notes (RAN) and Tax Anticipation Notes (TAN), in anticipation of the receipt of revenues. These notes are recorded as a liability of the fund that will actually receive the proceeds from the issuance of the notes. The RAN's and TAN's represent a liability that will be extinguished by the use of expendable, available resources of the fund.

The Town may issue budget notes up to an amount not to exceed 5% of the amount of the annual budget during any fiscal year for expenditures for which there is an insufficient or no provision made in the annual budget. The budget note must be repaid no later than the close of the second fiscal year succeeding the year in which the note was issued.

**R. Long-term liabilities:**

The Town obtains long-term financing for most capital projects, such as the acquisition of equipment, construction of buildings, or capital improvements, through the issuance of general obligation serial bonds. General obligation bonds are secured by the full faith and credit of the Town. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets.

**S. Fund balance classifications:**

In the fund basis statements there are five classifications of fund balance:

**Non-spendable Fund Balance** – includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. This includes prepaid items, inventories, long-term portions of loans receivable, financial

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assets held for resale, and principal of endowments. Non-spendable fund balances include the prepaid expenditures in General Fund Town-Wide of \$52,221, Highway Fund Town-Wide of \$22,547, Highway Fund Part-Town of \$34,109, Sewer Fund of \$6,094 and Water Fund of \$8,223 as of December 31, 2017.

**Restricted Fund Balance** – includes amounts with constraints placed on the use of resources either externally imposed by creditors, grantors, contributors or laws or regulations of other governments; or imposed by law through constitutional provisions or enabling legislation.

**i.) Highway Capital Reserve**

The Capital Reserve Fund was established by the Town Board and subject to a permissive referendum. This reserve fund was established for future capital equipment purchases and highway improvements. The balance of this reserve at December 31, 2017 was \$23,917 in Highway Fund Town-Wide and \$246,129 in Highway Fund Part Town.

**Committed Fund Balance** – consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision making authority that can, by resolution prior to the end of the fiscal year, commit fund balance. The Town has no committed fund balances as of December 31, 2017.

**Assigned Fund Balance** – consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the General Fund; and in funds other than the General Fund, assigned fund balance represents the residual amount of fund balance. The Town Board has authorized the Supervisor to assign fund balance.

**Unassigned Fund Balance** – consists of the residual classification for the government's General Fund, and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should only be used to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

**Order of Use of Fund Balance:**

The Town applies expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance and unassigned fund balance at the end of the fiscal year. For all funds, non-spendable fund balances are determined first

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and then restricted fund balances for specific purposes are determined. Any remaining fund balance amounts for funds other than the General Fund are classified as restricted fund balance. In the General Fund, committed fund balance is determined next and then assigned. The remaining amounts are reported as unassigned. Assignments of fund balance cannot cause a negative unassigned fund balance.

**Note 2 - Stewardship, compliance and accountability:**

**Budgets:**

The Town administration prepares a proposed budget for approval by the Town Board for all operating funds (General Fund, Highway Fund, and Special Revenue Funds). Appropriations are adopted at the program line item level.

Appropriations established by the adoption of the budget constitute a limitation on expenditures (and encumbrances), that may be incurred. Appropriations lapse at the end of the fiscal year unless expended in the subsequent year. Supplemental appropriations may occur subject to legal restrictions, if the board approves them because of need that exists that was not determined at the time the budget was adopted.

Budgets are established and used for individual capital project funds expenditures as approved by a special referendum of the Town's voters. The maximum project amount authorized is based primarily upon the cost of the project, plus any requirements for external borrowing, not annual appropriations.

These budgets do not lapse and are carried over to subsequent fiscal years until the completion of the projects.

**Fund Balance:**

Deficit unassigned fund balances of \$209,625 are reported as of December 31, 2017 in the Capital Projects Fund. The Capital Project Fund deficit fund balance is due mainly to the bond anticipation note balance in the Capital Projects Fund at the end of the fiscal year. The deficit will be eliminated as short-term debt is redeemed or converted to permanent financing.

Deficit unassigned fund balances of \$131,349 are reported as of December 31, 2017 in the Sewer Fund. The Sewer Fund deficit fund balance is due mainly to the expenditures exceeding revenues within the Redwood Sewer District and the Route 12 Sewer District.

Deficit unassigned fund balances of \$89,109 are reported as of December 31, 2017 in the Water Fund. The Water Fund deficit fund balance is due mainly to the expenditures exceeding revenues within the Carnegie Bay Water District, the Edgewood Water District, and the Route 12 Water District.

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**Note 3 - Cash (and cash equivalents):**

Custodial credit risk is the risk that in the event of the failure of a depository financial institution, the Town will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. Deposits are exposed to custodial credit risk if they are not covered by depository insurance and are: Uncollateralized; Collateralized with securities held by the pledging financial institution; or Collateralized with securities held by the pledging financial institution's trust department or agent but not in the agency's name. The Town does not have a specific policy for custodial credit risk; New York State statutes govern the Town's investment policies, as discussed previously in these Notes.

The Town's aggregate bank balances per bank (disclosed in the financial statements), included balances not covered by depository insurance at year-end, collateralized as follows:

|   |              |
|---|--------------|
| Uncollateralized  | \$ -         |
| Collateralized with securities held by the pledging financial institution, or its trust department or agent, but not in the Town's name | \$ 1,040,802 |

Restricted cash represents cash and cash equivalents where use is limited by legal requirements. These assets represent amounts required by statute to be reserved for various purposes. The Town had restricted cash balances of \$258,302 as of the year-end December 31, 2017.

**Note 4 - Related party transactions and common control:**

No related party transactions were identified during the fiscal year.

**Note 5 - Contingencies and commitments:**

The Town has received grants, which are subject to audit by agencies of the State and federal governments. Such audits may result in disallowances and a request for a return of funds. Based on prior years' experience, the Town's administration believes disallowances, if any, will be immaterial.

The Town of Alexandria is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage for the past two years.

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Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. While the Town does not have a specific policy for custodial credit risk, New York State statutes govern the Town's investment policies, as discussed previously in these Notes.

The Town participates in the Jefferson County Workers' Compensation Fund, a municipal risk-sharing pool that administrators and insures workers' compensation claims for employees of all the participants. This is a public entity risk pool created under Article 5 of the Workers' Compensation Law, to finance liability and risks related to Workers' Compensation claims.

**Note 6 - Interfund transactions:**

The following table represents the interfund receivables and payables as of December 31, 2017 and the interfund transfers that occurred during the fiscal year ended December 31, 2017:

|                          | As of 12/31/2017        |                   | For the Year Ended 12/31/2017 |                  |
|--------------------------|-------------------------|-------------------|-------------------------------|------------------|
|                          | Interfund<br>Receivable | Payable           | Interfund<br>Transfers In     | Transfers Out    |
| General Fund - A         | \$ 142,614              | \$ -              | \$ -                          | \$ 1,428         |
| General Fund - B         | -                       | -                 | -                             | -                |
| Highway Fund - DA        | 116,393                 | -                 | 9,504                         | -                |
| Highway Fund - DB        | -                       | 116,393           | -                             | -                |
| Lighting Fund            | -                       | -                 | -                             | -                |
| Capital Projects Fund    | 88,451                  | -                 | 64,362                        | 9,504            |
| Water Fund               |                         |                   |                               |                  |
| Carnegie Bay Water Dist  | -                       | 8,876             | -                             | -                |
| Edgewood Water Dist      | -                       | 26,649            | -                             | -                |
| Otter Street Water Dist  | 28,865                  | -                 | -                             | 53,457           |
| Redwood Water Dist       | -                       | 8,376             | -                             | -                |
| Rt 12 Water Dist         | -                       | 57,972            | -                             | 9,477            |
| Sewer Fund               |                         |                   |                               |                  |
| Redwood Sewer District   | -                       | 117,363           | -                             | -                |
| Rt 12 Sewer District     | -                       | 40,694            | -                             | -                |
| Total governmental funds | <u>\$ 376,323</u>       | <u>\$ 376,323</u> | <u>\$ 73,866</u>              | <u>\$ 73,866</u> |

The Town typically loans resources between funds for the purpose of mitigating the effects of transient cash flow issues.

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All interfund payables are expected to be repaid within one year.

Operating Transfers In and Transfers Out:

The Town made a transfer from the Capital Projects Fund to the Highway Fund - DA in the amount of \$9,504 for the purpose of closing out the Truck Capital Project surplus in the Capital Projects Fund.

The Town made a transfer from the General Fund – A to the Capital Projects Fund in the amount of \$1,428 for the purpose of closing out the Roof Capital Project in the Capital Projects Fund.

The Town made a transfer from the Water Fund – Otter Street Water District to the Capital Projects Fund in the amount of \$53,457 for the purpose of closing out the Otter Street Water Project in the Capital Projects Fund.

The Town made a transfer from the Water Fund – Route 12 Water District to the Capital Projects Fund in the amount of \$9,477 for the purpose of closing out the Route 12 Water Project in the Capital Projects Fund.

**Note 7 – Capital assets:**

Capital asset balances at December 31, 2017 and activity for the year were as follows:

|                                      | Beginning<br>Balance | Additions         | Retirements/<br>Reclassifications | Ending<br>Balance   |
|--------------------------------------|----------------------|-------------------|-----------------------------------|---------------------|
| <b><u>Total Reporting Entity</u></b> |                      |                   |                                   |                     |
| Governmental Activities:             |                      |                   |                                   |                     |
| Land                                 | \$ 187,542           | \$ -              | \$ -                              | \$ 187,542          |
| Buildings                            | 1,989,481            | -                 | -                                 | 1,989,481           |
| Improvements                         | 420,579              | 234,841           | -                                 | 655,420             |
| Machinery and equipment              | 3,874,464            | 316,202           | 21,000                            | 4,169,666           |
| Construction work in progress        | 2,311,356            | 44,942            | -                                 | 2,356,298           |
| Total Capital Assets                 | <u>\$ 8,783,422</u>  | <u>\$ 595,985</u> | <u>\$ 21,000</u>                  | <u>\$ 9,358,407</u> |

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**Note 8 - Pension Plans:**

The Town of Alexandria participates in the New York State and Local Employees' Retirement System (ERS). This is a cost-sharing multiple-employer retirement system. The ERS provides retirement benefits as well as death and disability benefits. Obligations of employers and employees to contribute and benefits to employees are governed by the New York State Retirement and Social Security Law (NYSRSSL). As set forth in the NYSRSSL, the Comptroller of the State of New York (Comptroller) serves as sole trustee and administrative head of the System. The Comptroller shall adopt and may amend rules and regulations for the administration and transaction of the business of the System and for the custody and control of their funds. The System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to the New York State and Local Retirement Systems, Gov. Alfred E. Smith State Office Building, Albany, New York 12244.

The System is noncontributory for the employee who joined prior to July 27, 1976. For employees who joined the Systems after July 27, 1979, and prior to January 1, 2010, employees contribute 3% of their salary, except that employees in the System more than ten years are no longer required to contribute. For employees who joined after January 1, 2010 and before April 1, 2012, employees in NYSERS contribute 3% of their salary throughout their active membership. Those joining on or after April 1, 2012 are required to contribute between 3% and 6%, dependent upon their salary, for their entire working career. For NYSERS, the Comptroller certifies the rates expressed as proportions of members' payroll annually which are used in computing the contributions required to be made by employers to the pension accumulation fund.

The Town is required to contribute at a rate determined actuarially by the System. The Town contributions made to the System was equal to 100% of the contributions required for each year. Required contributions for the current and two preceding years were:

|      | <u>NYSERS</u> |
|------|---------------|
| 2017 | \$124,642     |
| 2016 | \$127,617     |
| 2015 | \$176,121     |

The System calculates the annual employer contribution by multiplying the projected salaries of enrolled participants during the System's fiscal year, April 1st through March 31st, by the contribution rates applicable to those salaries as determined by the Retirement System Actuary and approved by the New York State Comptroller. A reconciliation of projected salaries and actual salaries of enrolled participants for the period is performed by the System and any adjustment(s) are applied to the subsequent annual employer contribution invoice.

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Since 1989, the NYSERS' billings have been based on Chapter 62 of the Laws of 1989 of the State of New York. This legislation requires participating employers to make payments on a current basis. There was no unpaid liability at the end of the year.

Other information:

In addition, Chapter 437 of the Laws of 1993 added Article 18 to the New York State Retirement and Social Security Law. Article 18 authorizes the granting of retroactive transfer, retroactive membership and credit for previous service in certain situations.

Article 18 contained three Sections, each providing relief under different circumstances. Under § 803, members may file application for retroactive membership before October 14, 1996, which may entitle members to an earlier date of membership. If it is determined that members are eligible for retroactive membership, the employer at the time members were first eligible for membership must pay the employer's share of the retirement cost. The probability of additional claims being asserted from members applying for retroactive membership and the resultant liability are not reasonably estimable.

**Note 9 – Short-term debt:**

The Town may issue Revenue Anticipation Notes and Tax Anticipation Notes, in anticipation of the receipt of revenues. These notes are recorded as a liability of the fund that will actually receive the proceeds from the issuance of the notes. The RANs and TANs represent a liability that will be extinguished by the use of expendable, available resources of the fund.

The Town may issue budget notes up to an amount not to exceed 5% of the amount of the annual budget during any fiscal year for expenditures for which an insufficient or no provision is made in the annual budget. The budget note must be repaid no later than the close of the second fiscal year succeeding the year in which the note was issued.

The Town may issue Bond Anticipation Notes, in anticipation of proceeds from the subsequent sale of bonds. These notes are recorded as current liabilities of the funds that will actually receive the proceeds from the issuance of bonds. State law requires that BANs issued for capital purposes be converted to long-term financing within five years after the original issue date.

A summary of combined changes in short-term debt balances and activity for all governmental fund types and account groups for the year ended December 31, 2017 were as follows:

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| Description of Issue      | Maturity  | Interest Rate | Beginning Balance | Issued            | Redeemed          | Ending Balance    |
|---------------------------|-----------|---------------|-------------------|-------------------|-------------------|-------------------|
| BAN Renewal (Sewer)       | 3/17/2017 | 1.50%         | \$ 294,000        | \$ -              | \$ 294,000        | \$ -              |
| BAN Renewal (Sewer)       | 3/17/2018 | 1.50%         | -                 | 288,000           | -                 | 288,000           |
| Revenue Anticipation Note | 2/28/2017 | 1.50%         | 500,000           | -                 | 500,000           | -                 |
| Total                     |           |               | <u>\$ 794,000</u> | <u>\$ 288,000</u> | <u>\$ 794,000</u> | <u>\$ 288,000</u> |

Interest on short-term debt for the year was composed of:

|                            |                 |
|----------------------------|-----------------|
| Interest paid              | \$ 5,856        |
| Less premium amortization  | -               |
| Total interest expenditure | <u>\$ 5,856</u> |

**Note 10 – Long-term debt obligations:**

The Town obtains long-term financing for most capital projects, such as the acquisition of equipment, construction of buildings, or capital improvements, through the issuance of general obligation serial bonds. General obligation bonds are secured by the full faith and credit of the Town. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets.

- The outstanding aggregate of long-term debt obligations at December 31, 2017 was \$5,231,260.

The following is a summary of long-term debt obligation balances and activity for the year ending December 31, 2017.

| Description           | Beginning Balance   | Current Year Additions | Current Year Reductions | Ending Balance      | Amounts Due Within One Year |
|-----------------------|---------------------|------------------------|-------------------------|---------------------|-----------------------------|
| Serial Bonds          | \$ 5,294,688        | \$ -                   | \$ 228,301              | \$ 5,066,387        | \$ 229,732                  |
| Installment Purchases | 48,031              | 132,200                | 15,358                  | 164,873             | 40,901                      |
| Total                 | <u>\$ 5,342,719</u> | <u>\$ 132,200</u>      | <u>\$ 243,659</u>       | <u>\$ 5,231,260</u> | <u>\$ 270,633</u>           |

A summary of maturity of long-term debt obligations as of December 31, 2017 are as follows:

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| Description<br>of Issue                       | Issue<br>Date | Final<br>Maturity | Interest<br>Rate | Outstanding<br>at 12/31/2017 |
|---|---------------|-------------------|------------------|------------------------------|
| Serial Bond 2011 - Arena Purchase             | 09/2011       | 09/2028           | 3.250%           | \$ 485,000                   |
| Serial Bond 2005 - Building Project           | 05/2005       | 05/2025           | 4.250%           | 47,780                       |
| Installment Purchase - Tractor Lease Purchase | 09/2014       | 08/2019           | 4.100%           | 32,673                       |
| Statutory Installment Bond - Truck w/ Plow    | 08/2014       | 08/2019           | 2.750%           | 80,000                       |
| Serial Bond 1992 - Sewer (Loan #9201)         | 12/1992       | 12/2029           | 5.000%           | 124,800                      |
| Serial Bond 1992 - Sewer (Loan #9203)         | 12/1992       | 12/2029           | 5.000%           | 29,991                       |
| Serial Bond 2009 - Redwood Water              | 06/2009       | 06/2038           | 0.000%           | 2,312,816                    |
| Serial Bond 2013 - Otter Street Water         | 08/2013       | 08/2050           | 2.125%           | 924,000                      |
| Serial Bond 2016 - Route 12 Water             | 07/2016       | 12/2053           | 1.630%           | 1,062,000                    |
| Installment Purchase - Loader Lease Purchase  | 08/2017       | 08/2022           | 3.000%           | 132,200                      |
| Total   |               |                   |                  | <u>\$ 5,231,260</u>          |

A summary of maturing debt service requirements as of December 31, 2017 are as follows:

| Fiscal Year Ending<br>December 31, | Principal           | Interest          | Total               |
|------------------------------------|---------------------|-------------------|---------------------|
| 2018                               | \$ 270,633          | \$ 68,763         | \$ 339,396          |
| 2019                               | 279,481             | 64,199            | 343,680             |
| 2020                               | 226,008             | 59,376            | 285,384             |
| 2021                               | 229,232             | 56,283            | 285,515             |
| 2022                               | 232,481             | 53,171            | 285,652             |
| Thereafter                         | 3,993,425           | 595,541           | 4,588,966           |
| Total                              | <u>\$ 5,231,260</u> | <u>\$ 897,333</u> | <u>\$ 6,128,593</u> |

The following is a summary of maturing debt service requirements for 2023 through 2057 in five year increments:

These financial statements have not been audited or reviewed, and no person provides any assurance on them.

Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

| Fiscal Year Ending<br>December 31, | Principal           | Interest          | Total               |
|------------------------------------|---------------------|-------------------|---------------------|
| 2023 - 2027                        | \$ 1,080,495        | \$ 214,176        | \$ 1,294,671        |
| 2028 - 2032                        | 903,763             | 135,520           | 1,039,283           |
| 2033 - 2037                        | 884,730             | 105,821           | 990,551             |
| 2038 - 2042                        | 437,437             | 77,943            | 515,380             |
| 2043 - 2047                        | 345,000             | 47,078            | 392,078             |
| 2048 - 2052                        | 302,000             | 14,678            | 316,678             |
| 2053 - 2057                        | 40,000              | 325               | 40,325              |
| Total                              | <u>\$ 3,993,425</u> | <u>\$ 595,541</u> | <u>\$ 4,588,966</u> |

Interest on long-term debt for the year ending December 31, 2017 was composed of:

|   |                  |
|---|------------------|
| Interest paid                             | \$ 75,813        |
| Less premium amortization                 | -                |
| Total expenditure                         | <u>\$ 75,813</u> |
| Less interest accrued in the prior year   | (3,472)          |
| Plus interest accrued in the current year | 830              |
| Total expense                             | <u>\$ 73,171</u> |

#### Constitutional Debt Limit

In New York State, constitutional debt limits exist that impose constraints on the amount of debt that a local government can incur. Debt limits for towns are percentages of the five-year average full valuation of taxable property within the municipality. Debt issued for the purpose of water supply and distribution and certain types of short term borrowings are excluded from the debt limit for towns. In addition, a municipality can apply for exclusions from the limit for debt related to sewer projects and for certain types of self-liquidating debt. As of December 31, 2017, the Town of Alexandria's debt subject to the constitutional debt limit was less than the Town's constitutional debt limit.

#### **Note 11 - Subsequent events:**

- 1.) On December 28, 2017, the Town's newly elected Town Supervisor, Mr. Brent H. Sweet took the Oath of Office, with his 2 year term taking effect January 1, 2018.

These financial statements have not been audited or reviewed, and no person provides any assurance on them.

Town of Alexandria  
Notes to the Financial Statements  
*Modified Accrual Basis of Accounting*  
For the Year Ended December 31, 2017

In accordance with generally accepted accounting principles, the Organization evaluates events or transactions that occur subsequent to year end for potential recognition or disclosure in the financial statements through the date on which the financial statements are available to be issued. The financial statements were approved by management and available to be issued February 25, 2018.

These financial statements have not been audited or reviewed, and no person provides any assurance on them.